

## Halvårsrapport beholdning

# MAJ INVEST AFDELING MILJØ & KLIMA

Urevideret specifikation af børsnoterede finansielle instrumenter jvf. §42 stk. 2 i Bekendtgørelse om finansielle rapporter for investeringsforeninger og specialforeninger m.v.

Værdipapir	31-12-2010					30-06-2011				
	Valuta	Antal/nom	Valutakurs	Kurs	Kursværdi	Antal/nom	Valutakurs	Kurs	Kursværdi	
<b>Noterede aktier fra danske udstedere</b>										
Greentech Energy Systems	DKK	217.045	100,000	16,100	3.494.425	254.667	100,000	18,300	4.660.406	
Rockwool International B	DKK				0	7.491	100,000	628,000	4.704.348	
Vestas Wind Systems	DKK	19.487	100,000	176,100	3.431.661	20.253	100,000	119,500	2.420.234	
<b>I alt i DKK</b>					<b>6.926.085</b>				<b>11.784.988</b>	
<b>I alt for noterede aktier fra danske udstedere</b>					<b>6.926.085</b>				<b>11.784.988</b>	
<b>Noterede aktier fra udenlandske udstedere</b>										
Cemig (Pref. shares)	BRL	62.913	334,633	26,710	5.623.185	65.455	329,297	31,670	6.826.184	
Sabesp ON	BRL	42.378	334,633	42,590	6.039.712	31.786	329,297	46,480	4.865.070	
<b>I alt i BRL</b>					<b>11.662.897</b>				<b>11.691.254</b>	
ABB Ltd.	CHF	53.872	595,955	20,830	6.687.536	55.990	610,998	21,800	7.457.727	
<b>I alt i CHF</b>					<b>6.687.536</b>				<b>7.457.727</b>	
Mayr-Melnhof Karton	EUR	4.791	745,245	87,060	3.108.452	4.982	745,916	81,390	3.024.576	
Centrotherm Photovoltaics	EUR	17.839	745,245	26,940	3.581.520	9.696	745,916	30,550	2.209.497	
SMA Solar Technology	EUR	6.358	745,245	69,500	3.293.098	4.774	745,916	76,820	2.735.561	
Abengoa	EUR	31.952	745,245	18,375	4.375.470	30.136	745,916	20,905	4.699.217	
Iberdrola	EUR	109.549	745,245	5,768	4.709.046	113.838	745,916	6,137	5.211.144	
Electricite de France	EUR	16.000	745,245	30,695	3.660.049	19.219	745,916	27,105	3.885.706	
Saint Gobain	EUR	17.420	745,245	38,500	4.998.137	18.120	745,916	44,655	6.035.566	
Schneider	EUR				0	5.310	745,916	115,200	4.562.855	
Seche Environnement	EUR	7.673	745,245	58,950	3.370.919	7.976	745,916	63,810	3.796.327	
Kingspan Group	EUR	19.105	745,245	7,490	1.066.420				0	
Enel Green Power	EUR	209.875	745,245	1,581	2.472.816	218.125	745,916	1,902	3.094.608	
Grontmij	EUR	37.731	745,245	17,300	4.864.562	39.219	745,916	13,720	4.013.658	
EDP Renovaveis	EUR	133.242	745,245	4,337	4.306.554	121.445	745,916	4,549	4.120.835	
Energias de Portugal	EUR				0	234.744	745,916	2,449	4.288.180	
<b>I alt i EUR</b>					<b>43.807.043</b>				<b>51.677.729</b>	
RPS Group	GBP	251.445	869,731	2,304	5.038.605	261.401	825,966	2,452	5.294.069	
Spirax-Sarco	GBP	24.190	869,731	19,340	4.068.901	25.163	825,966	20,010	4.158.832	
<b>I alt i GBP</b>					<b>9.107.506</b>				<b>9.452.902</b>	
China Rare Earth	HKD	420.000	71,458	3,630	1.089.443	436.119	66,115	2,480	715.082	
Chaoda Modern Agriculture	HKD	1.267.189	71,458	5,830	5.279.082	1.059.189	66,115	3,380	2.366.952	
China High Speed Trasm.	HKD	408.499	71,458	12,040	3.514.519	425.121	66,115	8,600	2.417.188	
China Metal Recycling	HKD	1.389.985	71,458	8,120	8.065.189	1.294.596	66,115	9,470	8.105.570	
China Power New Energy D.	HKD	7.480.636	71,458	0,670	3.581.474	7.787.196	66,115	0,520	2.677.218	
Dongfang Electric Corp	HKD	295.019	71,458	38,500	8.116.320	250.219	66,115	28,850	4.772.714	

Lee & Man Paper	HKD	1.588.859	71,458	5,890	6.687.273	1.652.859	66,115	4,740	5.179.806
<b>I alt i HKD</b>					<b>36.333.299</b>				<b>26.234.531</b>
Horiba	JPY	15.678	6,849	2.303,000	2.472.930	19.778	6,370	2.600,000	3.275.735
<b>I alt i JPY</b>					<b>2.472.930</b>				<b>3.275.735</b>
Renewable Energy	NOK	68.789	95,568	17,790	1.169.522				0
Tomra Systems	NOK	194.079	95,568	38,800	7.196.539	126.618	95,883	47,000	5.706.041
Yara Int.	NOK	13.642	95,568	337,500	4.400.127	7.224	95,883	303,700	2.103.605
<b>I alt i NOK</b>					<b>12.766.188</b>				<b>7.809.646</b>
Everlight Electronics	TWD	100.128	19,052	84,400	1.610.047	103.128	17,911	77,100	1.424.118
<b>I alt i TWD</b>					<b>1.610.047</b>				<b>1.424.118</b>
Yingli Green Energy Hold.	USD	53.447	555,490	9,880	2.933.300	55.526	514,460	9,210	2.630.920
American Superconductor	USD	7.532	555,490	28,590	1.196.192				0
BorgWarner	USD	8.001	555,490	72,360	3.216.022	8.326	514,460	80,790	3.460.554
Enernoc	USD	23.787	555,490	23,910	3.159.334	24.744	514,460	15,740	2.003.670
First Solar Inc.	USD	5.510	555,490	130,140	3.983.260	5.729	514,460	132,270	3.898.448
Itron	USD	5.181	555,490	55,450	1.595.848	5.387	514,460	48,160	1.334.704
Johnson Controls	USD	27.708	555,490	38,200	5.879.559	28.809	514,460	41,660	6.174.461
Kaydon Corp	USD	12.449	555,490	40,720	2.815.908	12.962	514,460	37,320	2.488.658
LKQ Corp	USD	29.160	555,490	22,720	3.680.206	39.175	514,460	26,090	5.258.171
Nalco	USD	26.020	555,490	31,940	4.616.560	31.090	514,460	27,810	4.448.088
Owens Corning	USD	43.006	555,490	31,150	7.441.549	44.754	514,460	37,350	8.599.517
Pall	USD	24.194	555,490	49,580	6.663.317	19.122	514,460	56,230	5.531.629
Pentair Inc	USD	27.718	555,490	36,510	5.621.471	28.854	514,460	40,360	5.991.131
Regal Beloit	USD	11.472	555,490	66,760	4.254.335	15.819	514,460	66,770	5.433.905
Roper Industries	USD	14.785	555,490	76,430	6.277.134	15.392	514,460	83,300	6.596.167
Wabtec	USD	21.335	555,490	52,890	6.268.194	19.880	514,460	65,720	6.721.490
Watts Water Technologies	USD	20.016	555,490	36,590	4.068.328	20.861	514,460	35,410	3.800.254
<b>I alt i USD</b>					<b>73.670.517</b>				<b>74.371.768</b>
<b>I alt for noterede aktier fra udenlandske udstedere</b>					<b>198.117.963</b>				<b>193.395.410</b>
<b>I alt i afdelingen</b>					<b>205.044.048</b>				<b>205.180.397</b>