

## Halvårsrapport beholdning

# Maj Invest Afdeling Obligationer

Urevideret specifikation af børsnoterede finansielle instrumenter jvf. §42 stk. 2 i Bekendtgørelse om finansielle rapporter for investeringsforeninger og specialforeninger m.v.

Værdipapir	Valuta	31-12-2011			30-06-2012				
		Antal/nom	Valutakurs	Kurs	Kursværdi	Antal/nom	Valutakurs	Kurs	Kursværdi
<b>Noterede obligationer fra danske udstedere</b>									
2% RD SDO 1 1-2013	DKK	15.000.000	100,000	101,250	15.187.500				0
2,00 BRFKREDIT 321.E OK 2012	DKK	15.000.000	100,000	100,835	15.125.250	15.000.000	1,000	100,490	15.073.500
2,00 DLR STL INK B 2015	DKK	5.000.000	100,000	102,250	5.112.500	5.000.000	1,000	102,650	5.132.500
2,00 NYKREDIT 12E B AP NC 2013	DKK	18.000.000	100,000	101,360	18.244.800	9.500.000	1,000	101,190	9.613.050
2,00 NYKREDIT 12H B AP NC 2013	DKK				0	10.000.000	1,000	101,250	10.125.000
2,00 REALKREDIT DANMARK 10T AP (INK) 201	DKK				0	5.000.000	1,000	101,195	5.059.750
3,00 NYKREDIT 01E A 2029	DKK				0	10.000.000	1,000	100,040	10.004.000
3,72% Roskilde Bank 10 6-13	DKK	2.000.000	100,000	0,000	0				0
4% Real Danmark SDRO 1 10-44	DKK	14.994.319	100,000	99,525	14.923.096				0
4,00 NYKREDIT 90D B JA NC 2016	DKK	4.000.000	100,000	109,150	4.366.000	4.000.000	1,000	109,450	4.378.000
4,00 REALKREDIT DANMARK 23S.SA 2041	DKK				0	15.000.000	1,000	101,850	15.277.500
5,00 DANSK STATSLÅN ST LÅN (INK) 2013	DKK	150.000	100,000	109,320	163.980	150.000	1,000	107,070	160.605
5,00 KREDITFORENINGEN DANMARK 44 S 2014	DKK	2.318.175	100,000	102,250	2.370.334	1.667.793	1,000	105,500	1.759.521
5,00 LANDBRUGS REALKREDITFOND 43 S OA 20	DKK	2.822.190	100,000	103,900	2.932.255	1.880.550	1,000	103,950	1.954.832
5,00 NORDEA ANNUITETSLÅN 2038	DKK	3.333.709	100,000	104,650	3.488.726	9.278.001	1,000	104,675	9.711.748
5,00 NORDEA OA 1 7-2038	DKK	4.063.372	100,000	104,000	4.225.907	2.494.211	1,000	104,000	2.593.979
5,00 NYKREDIT 01E A 2041	DKK	15.205.731	100,000	104,000	15.813.961	8.761.643	1,000	103,620	9.078.815
5,00 NYKREDIT 73D OA 2038	DKK	3.775.176	100,000	104,275	3.936.565	2.323.041	1,000	104,100	2.418.285
5,00 REALKREDIT DANMARK 23 D S 2035	DKK				0	3.617.272	1,000	104,900	3.794.518
5,00 REALKREDIT DANMARK 23S.SA 2041	DKK	3.560.538	100,000	104,150	3.708.301	1.997.535	1,000	103,500	2.067.449
5,00 REALKREDIT DANMARK 43 D OA 2038	DKK	5.307.057	100,000	103,875	5.512.705	3.122.593	1,000	104,020	3.248.122
6,00 NORDEA ANNUITETSLÅN OA10 2041	DKK	411.600	100,000	106,400	437.942	238.879	1,000	106,150	253.570
6,00 NYKREDIT 01E DA 2041	DKK	1.033.778	100,000	105,450	1.090.119	599.243	1,000	106,000	635.198
7,00 DANSK STATSLÅN ST LÅN (INK) 2024	DKK	150.000	100,000	158,150	237.225	150.000	1,000	158,632	237.948
7,00 NORDEA ANNUITETSLÅN OA10 2041	DKK	63.133	100,000	110,150	69.541	35.084	1,000	110,500	38.768
7,00 REALKREDIT DANMARK 23S.SA 2041	DKK	283.421	100,000	110,500	313.181	152.755	1,000	109,850	167.802
7,00 REALKREDIT DANMARK 27S.S.OA 2041	DKK	136.771	100,000	110,600	151.269	77.758	1,000	111,000	86.311
SPAREKASSEN VENDSYSSEL ANSV.KAP FRN 2022	DKK				0	3.000.000	1,000	100,000	3.000.000
TOTALKREDIT VAR. 40C CF OA 2038	DKK	1	100,000	100,900	1	1	1,000	104,100	1
Udtrukne	DKK				5.909.030				6.198.284
<b>I alt i DKK</b>					<b>123.320.188</b>				<b>122.069.056</b>
4,50 TRYG FORSIKRING FRN 19 12-2005 2025	EUR	800.000	743,235	91,028	5.412.416	800.000	7,434	92,761	5.516.942
7,75 DONG ENERGY A S 1 6-2011 3010	EUR	600.000	743,235	104,322	4.652.137	600.000	7,434	107,300	4.786.235
FINANCE DANISH INDUSTRY FRN 26 3-07 2013	EUR	800.000	743,235	94,586	5.623.970	800.000	7,434	95,000	5.650.106
FRN Danske Bank 20 3-2016	EUR	553.000	743,235	98,438	4.045.890				0
JYSKE BANK FRN 25 11-2011 2013	EUR	500.000	743,235	97,457	3.621.673	500.000	7,434	99,739	3.707.473
SYDBANK A S FRN PERP CALL	EUR	1.100.000	743,235	53,000	4.333.060	1.100.000	7,434	54,000	4.416.004
<b>I alt i EUR</b>					<b>27.689.145</b>				<b>24.076.760</b>

5,375 DANSKE BANK FRN 29 9-2003 2021	GBP				0	800.000	9,188	77,495	5.696.378
5,6838 DANSKE BANK FRN PERP CALL	GBP	500.000	889,775	71,478	3.179.967	500.000	9,188	72,653	3.337.788
<b>I alt i GBP</b>					<b>3.179.967</b>				<b>9.034.166</b>
<b>I alt for noterede obligationer fra danske udstedere</b>					<b>154.189.300</b>				<b>155.179.982</b>
<b>Noterede obligationer fra udenlandske udstedere</b>									
8,50 FED REP.OF BRAZIL (BRL)5 1-2012 202	BRL				0	4.666.000	2,902	110,261	14.931.783
<b>I alt i BRL</b>					<b>0</b>				<b>14.931.783</b>
2,00 CITIGROUP FUNDING INC. 2005 2015	DKK	2.000.000	100,000	91,250	1.825.000	2.000.000	1,000	96,000	1.920.000
KALVEBOD PLC S.3 FRN 1 11-2006 2014	DKK	2.490.967	100,000	45,000	1.120.935	1.821.352	1,000	53,530	974.970
<b>I alt i DKK</b>					<b>2.945.935</b>				<b>2.894.970</b>
2,375 NORDEA BANK FINLAND 17 7-2012 2017	EUR				0	3.000.000	7,434	103,701	23.128.486
3,5% Bundesrep. Deut. 4 7-19	EUR	1.000.000	743,235	114,586	8.516.433				0
3,875 CZECH (REPUBLIC) 24 5-12 2022	EUR				0	1.800.000	7,434	106,070	14.194.107
4,625 NORDEA BANK AB 15 2-2012 2022	EUR				0	700.000	7,434	98,836	5.143.470
5,50 NOKIA CORP. 4 2-2009 2014	EUR				0	400.000	7,434	95,031	2.825.972
6,25 MUNICH RE FRN 26 5-2042	EUR				0	1.000.000	7,434	99,290	7.381.566
6,875 RABOBANK NEDERLAND 19 3-2010 2020	EUR	600.000	743,235	85,482	3.811.993	600.000	7,434	98,000	4.371.398
ASR NEDERLAND NV FRN PERP CALL	EUR	500.000	743,235	100,500	3.734.756	500.000	7,434	103,000	3.828.690
SCANDINOTES III SENIOR FRN (EUR) 2005 20	EUR	232.687	743,235	30,680	530.583	219.730	7,434	30,840	503.786
SCANDINOTES IV SENIOR FRN 2006 2014	EUR	119.709	743,235	76,330	679.122	119.709	7,434	84,500	752.014
SRLEV NV FRN 15 4-11 2041	EUR	700.000	743,235	65,296	3.397.114	700.000	7,434	73,337	3.816.506
<b>I alt i EUR</b>					<b>20.670.000</b>				<b>65.945.995</b>
8,00 MEXICAN FIXED RATE BDS M10 17 12-0	MXN	15.000.000	41,026	109,378	6.731.021	150.000	0,436	110,314	7.220.058
<b>I alt i MXN</b>					<b>6.731.021</b>				<b>7.220.058</b>
Den norske stat 10 21 3,75%	NOK				0	10.000.000	0,985	115,050	11.338.070
<b>I alt i NOK</b>					<b>0</b>				<b>11.338.070</b>
4,875 TELE2 AB EMTN 15 5-12 2017	SEK				0	7.000.000	0,849	100,501	5.970.800
6,00 STADSHYPOTEK (1577) 16 12-2004 2015	SEK	9.000.000	83,517	112,700	8.471.143	9.000.000	0,849	112,080	8.561.201
6,00 STADSHYPOTEK (1578) 21 9-2004 2016	SEK				0	11.000.000	0,849	113,520	10.598.128
<b>I alt i SEK</b>					<b>8.471.143</b>				<b>25.130.128</b>
0,50% US Treasury 30 11-12	USD	2.000.000	572,535	100,316	11.486.931				0
<b>I alt i USD</b>					<b>11.486.931</b>				<b>0</b>
<b>I alt for noterede obligationer fra udenlandske udstedere</b>					<b>50.305.031</b>				<b>127.461.005</b>
<b>I alt i afdelingen</b>					<b>204.494.330</b>				<b>282.640.987</b>