

## Halvårsrapport beholdning

# Maj Invest Afdeling Aktier

Urevideret specifikation af børsnoterede finansielle instrumenter jvf. §42 stk. 2 i Bekendtgørelse om finansielle rapporter for investeringsforeninger og specialforeninger m.v.

Værdipapir	31-12-2011					30-06-2012				
	Valuta	Antal/nom	Valutakurs	Kurs	Kursværdi	Antal/nom	Valutakurs	Kurs	Kursværdi	
<b>Noterede aktier fra danske udstedere</b>										
DSV	DKK	226.619	100,000	103,000	23.341.757	183.498	1,000	116,100	21.304.118	
Danske Bank	DKK	257.590	100,000	72,950	18.791.191	307.664	1,000	81,400	25.043.850	
Jyske Bank	DKK	117.566	100,000	141,000	16.576.806	160.220	1,000	158,000	25.314.760	
<b>I alt i DKK</b>					<b>58.709.754</b>				<b>71.662.727</b>	
<b>I alt for noterede aktier fra danske udstedere</b>					<b>58.709.754</b>				<b>71.662.727</b>	
<b>Noterede aktier fra udenlandske udstedere</b>										
Newcrest Mining	AUD	98.216	586,963	29,600	17.064.147	127.195	6,005	22,610	17.269.503	
<b>I alt i AUD</b>					<b>17.064.147</b>				<b>17.269.503</b>	
Novartis (Regd) (CHF)	CHF	65.135	612,271	53,700	21.415.720	65.135	6,189	52,900	21.326.209	
Roche Holding (genusscheine)	CHF	21.560	612,271	159,200	21.015.310	15.686	6,189	163,600	15.883.240	
<b>I alt i CHF</b>					<b>42.431.031</b>				<b>37.209.449</b>	
Fortum Oyj	EUR	151.993	743,235	16,490	18.628.179	190.419	7,434	14,970	21.192.153	
Nokia Oyj (FI)	EUR	485.700	743,235	3,772	13.616.514	784.371	7,434	1,620	9.446.687	
Volkswagen (Pref)	EUR				0	27.657	7,434	124,600	25.619.233	
<b>I alt i EUR</b>					<b>32.244.693</b>				<b>56.258.073</b>	
National Grid Plc Ord	GBP	273.656	889,775	6,250	15.218.267	273.642	9,188	675,500	16.984.129	
Royal Dutch Shell Plc A Ord	GBP	79.155	889,775	23,710	16.698.986	107.486	9,188	2.147,500	21.209.002	
Tesco Plc Ord (GB)	GBP				0	720.413	9,188	310,050	20.523.359	
Vodafone Group Plc Ord	GBP	799.925	889,775	1,789	12.733.266	1.128.756	9,188	179,250	18.590.643	
<b>I alt i GBP</b>					<b>44.650.519</b>				<b>77.307.133</b>	
Canon Inc.	JPY	85.750	7,441	3.410,000	21.758.972	97.550	0,073	3.165,000	22.668.184	
Fanuc Corporation	JPY	21.531	7,441	11.780,000	18.873.800	23.381	0,073	12.950,000	22.230.467	
Isuzu Motors Ltd.	JPY	828.162	7,441	356,000	21.938.916	581.802	0,073	423,000	18.068.884	
NTT DOCOMO INC.	JPY	1.998	7,441	141.500,000	21.037.871	1.998	0,073	132.700,000	19.466.243	
Nintendo	JPY	16.750	7,441	10.540,000	13.137.275	19.700	0,073	9.300,000	13.451.320	
Omron Corp.	JPY	148.286	7,441	1.547,000	17.070.268	138.886	0,073	1.670,000	17.029.060	
Toyota Motor Corp.	JPY	98.281	7,441	2.565,000	18.758.875	106.481	0,073	3.190,000	24.938.972	
Yamaha Motor	JPY	273.049	7,441	974,000	19.790.165	361.749	0,073	755,000	20.052.570	
<b>I alt i JPY</b>					<b>152.366.142</b>				<b>157.905.700</b>	
LG. Philips LCD	KRW	112.948	0,497	24.500,000	13.752.892				0	
<b>I alt i KRW</b>					<b>13.752.892</b>				<b>0</b>	
Handelsbanken AB A	SEK	140.324	83,517	181,000	21.212.219	105.334	0,849	226,700	20.266.753	
Hennes & Mauritz AB B	SEK	78.797	83,517	221,300	14.563.531	68.526	0,849	247,400	14.388.620	
Sandvik AB	SEK				0	303.199	0,849	88,350	22.735.180	
Securitas AB B	SEK	329.799	83,517	59,400	16.361.057	541.294	0,849	53,600	24.624.197	

<b>I alt i SEK</b>					<b>52.136.807</b>				<b>82.014.750</b>
America Movil ADR	USD	96.744	572,535	22,600	12.517.988				0
Applied Materials Inc.	USD	235.619	572,535	10,710	14.447.803	264.362	5,858	11,460	17.747.935
Carnival Corp.	USD	86.784	572,535	32,640	16.217.797	102.399	5,858	34,270	20.557.676
Cemig SA ADR	USD	142.396	572,535	17,790	14.503.599				0
Chesapeake Energy Corp.	USD				0	197.622	5,858	18,600	21.533.391
Coca Cola Co (US)	USD	51.635	572,535	69,970	20.685.122	35.721	5,858	78,190	16.362.099
Colgate-Palmolive Co.	USD	38.895	572,535	92,390	20.574.097	26.889	5,858	104,100	16.397.951
Dell Inc.	USD	180.840	572,535	14,630	15.147.497	320.420	5,858	12,520	23.501.097
Devon Energy Corp.	USD	56.288	572,535	62,000	19.980.647	48.649	5,858	57,990	16.526.893
Gazprom OAO (ADR) London	USD	346.974	572,535	10,660	21.176.597	253.567	5,858	9,430	14.007.758
Intel Corp.	USD				0	115.207	5,858	26,650	17.986.236
Kraft Foods Inc A	USD	89.025	572,535	37,360	19.042.365	69.256	5,858	38,620	15.668.733
Lukoil ADR(USD)	USD	43.971	572,535	52,950	13.330.129				0
Medtronic Inc	USD	96.138	572,535	38,250	21.053.706	74.044	5,858	38,730	16.799.701
Merck & Co	USD	98.956	572,535	37,700	21.359.227				0
Mylan Inc	USD	141.675	572,535	21,460	17.407.042	166.674	5,858	21,370	20.865.874
Newmont Mining Corp.	USD	48.452	572,535	60,010	16.647.054	72.179	5,858	48,510	20.511.921
Oracle Corp.	USD	126.652	572,535	25,650	18.599.508	128.842	5,858	29,700	22.417.031
Owens Corning Inc	USD				0	127.454	5,858	28,540	21.309.420
Petroleo Brasileiro S.A. (ADR) (ord.)	USD	139.517	572,535	24,850	19.849.774	139.517	5,858	18,770	15.341.068
Procter & Gamble Co.	USD	56.171	572,535	66,710	21.453.845	42.728	5,858	61,250	15.331.437
Progressive Corp	USD				0	179.448	5,858	20,830	21.897.377
Taiwan Semiconductor Manufacturing Co. (	USD	170.740	572,535	12,910	12.620.122	257.275	5,858	13,960	21.040.071
Teva Pharmaceutical Industries (ADR)	USD	83.312	572,535	40,360	19.251.331	80.132	5,858	39,440	18.514.291
Wells Fargo Co. (US)	USD	145.629	572,535	27,560	22.978.894	111.203	5,858	33,440	21.784.468
<b>I alt i USD</b>					<b>378.844.144</b>				<b>396.102.427</b>
MTN Group	ZAR	143.190	70,916	143,730	14.595.053	194.552	0,716	14.092,000	19.638.073
<b>I alt i ZAR</b>					<b>14.595.053</b>				<b>19.638.073</b>
<b>I alt for noterede aktier fra udenlandske udstedere</b>					<b>748.085.428</b>				<b>843.705.108</b>
<b>I alt i afdelingen</b>					<b>806.795.181</b>				<b>915.367.836</b>