

## Årsrapport beholdning

# LD INVEST AFDELING OBLIGATIONER

Urevideret specifikation af børsnoterede finansielle instrumenter jvf. §42 stk. 2 i Bekendtgørelse om finansielle rapporter for investeringsforeninger og specialforeninger m.v.

| Værdipapir  | 31-12-2009 |            |            |         |                   | 31-12-2010 |            |         |                   |   |
|---|------------|------------|------------|---------|-------------------|------------|------------|---------|-------------------|---|
|   | Valuta     | Antal/nom  | Valutakurs | Kurs    | Kursværdi         | Antal/nom  | Valutakurs | Kurs    | Kursværdi         |   |
| <b>Noterede obligationer fra danske udstedere</b>           |            |            |            |         |                   |            |            |         |                   |   |
| 2% BRF st.l. 1 1-12   | DKK        | 7.000.000  | 100,000    | 99,100  | 6.937.000         |            |            |         |                   | 0 |
| 2% Nykredit st.l. 1 1-13                                    | DKK        | 9.300.000  | 100,000    | 97,450  | 9.062.850         |            |            |         |                   | 0 |
| 2% RD 1 1-2013 SDO  | DKK        | 14.000.000 | 100,000    | 97,500  | 13.650.000        |            |            |         |                   | 0 |
| 3,72% Roskilde Bank 10 6-13                                 | DKK        | 2.000.000  | 100,000    | 1,000   | 20.000            |            |            |         |                   | 0 |
| 4% BRF 321 E 2014   | DKK        | 4.200.000  | 100,000    | 103,200 | 4.334.400         | 4.200.000  | 100,000    | 105,050 | 4.412.100         |   |
| 4% Danske Stat st.l. 15 11-19                               | DKK        |            |            |         | 0                 | 22.000.000 | 100,000    | 107,740 | 23.702.800        |   |
| 4% Danske Stat st.lån 2017                                  | DKK        | 4.000.000  | 100,000    | 104,050 | 4.162.000         |            |            |         |                   | 0 |
| 4% RD 10S 2012  | DKK        | 1.500.000  | 100,000    | 103,180 | 1.547.700         |            |            |         |                   | 0 |
| 5% DLR 43SOA 2038   | DKK        | 5.596.836  | 100,000    | 100,400 | 5.619.224         | 3.457.413  | 100,000    | 100,970 | 3.490.950         |   |
| 5% Danske Stat St. lån 2013                                 | DKK        | 150.000    | 100,000    | 109,310 | 163.965           | 150.000    | 100,000    | 110,225 | 165.338           |   |
| 5% Nordea 2038  | DKK        | 5.665.667  | 100,000    | 99,750  | 5.651.503         | 3.985.726  | 100,000    | 102,050 | 4.067.433         |   |
| 5% Nordea 2038  | DKK        | 2.485.155  | 100,000    | 99,725  | 2.478.321         | 4.865.767  | 100,000    | 101,550 | 4.941.187         |   |
| 5% Nykredit 73D OA 2038                                     | DKK        |            |            |         | 0                 | 4.766.105  | 100,000    | 101,330 | 4.829.494         |   |
| 5% Real.Danmark 2038  | DKK        |            |            |         | 0                 | 6.504.608  | 100,000    | 101,650 | 6.611.934         |   |
| 5% Real.Danmark 44.s. 2014                                  | DKK        |            |            |         | 0                 | 3.640.669  | 100,000    | 103,500 | 3.768.092         |   |
| 6% Danske Stat St. lån 2011                                 | DKK        | 100.000    | 100,000    | 108,000 | 108.000           | 100.000    | 100,000    | 104,540 | 104.540           |   |
| 6% Nordea OA 10.41  | DKK        | 3.072.880  | 100,000    | 102,700 | 3.155.848         | 640.829    | 100,000    | 104,425 | 669.186           |   |
| 6% Nykredit O1E DA 2041                                     | DKK        | 6.686.648  | 100,000    | 102,650 | 6.863.844         | 1.712.207  | 100,000    | 105,000 | 1.797.817         |   |
| 7% Danske Stat St. lån 2024                                 | DKK        | 150.000    | 100,000    | 133,950 | 200.925           | 150.000    | 100,000    | 141,000 | 211.500           |   |
| 7% Nordea Kredit 1 10-41                                    | DKK        | 653.054    | 100,000    | 104,000 | 679.176           | 124.762    | 100,000    | 106,140 | 132.423           |   |
| 7% RD 23S. SA 2041 SDO                                      | DKK        | 2.033.610  | 100,000    | 103,850 | 2.111.904         | 447.537    | 100,000    | 106,225 | 475.396           |   |
| 7% Realkredit Danmark 2041                                  | DKK        | 1.068.126  | 100,000    | 103,700 | 1.107.647         | 209.651    | 100,000    | 106,225 | 222.702           |   |
| FRN Totalkredit 2038  | DKK        | 1          | 100,000    | 96,750  | 1                 | 1          | 100,000    | 98,100  | 1                 |   |
| Udtrukne  | DKK        |            |            |         | 5.435.377         |            |            |         | 6.606.748         |   |
| <b>I alt i DKK</b>  |            |            |            |         | <b>73.289.684</b> |            |            |         | <b>66.209.640</b> |   |
| 4,25% Danske Bank 20 6-16                                   | EUR        |            |            |         | 0                 | 400.000    | 745,245    | 95,750  | 2.854.290         |   |
| 4,5% Tryg Forsikring 2025                                   | EUR        |            |            |         | 0                 | 800.000    | 745,245    | 89,445  | 5.332.678         |   |
| 4,901% Nykredit 22 9-14                                     | EUR        | 254.000    | 744,130    | 85,900  | 1.623.588         |            |            |         | 0                 |   |
| FRN FIH 26 3-13   | EUR        |            |            |         | 0                 | 800.000    | 745,245    | 96,000  | 5.723.485         |   |
| FRN Nykredit 20 9-2013                                      | EUR        | 600.000    | 744,130    | 98,000  | 4.375.486         |            |            |         | 0                 |   |
| FRN Sydbank 2049  | EUR        | 1.100.000  | 744,130    | 54,000  | 4.420.134         | 1.100.000  | 745,245    | 65,000  | 5.328.505         |   |
| <b>I alt i EUR</b>  |            |            |            |         | <b>10.419.208</b> |            |            |         | <b>19.238.957</b> |   |
| FRN Danske Bank 15 2-17                                     | GBP        |            |            |         | 0                 | 500.000    | 869,731    | 84,700  | 3.683.310         |   |
| <b>I alt i GBP</b>  |            |            |            |         | <b>0</b>          |            |            |         | <b>3.683.310</b>  |   |
| <b>I alt for noterede obligationer fra danske udstedere</b> |            |            |            |         | <b>83.708.893</b> |            |            |         | <b>89.131.907</b> |   |
| <b>Noterede obligationer fra udenlandske udstedere</b>      |            |            |            |         |                   |            |            |         |                   |   |

|  |     |           |         |         |                   |           |         |         |                    |
|--|-----|-----------|---------|---------|-------------------|-----------|---------|---------|--------------------|
| 3,5% E.I.B. 28 1-14  | CHF |           |         |         | 0                 | 1.500.000 | 595,955 | 108,018 | 9.656.087          |
| <b>I alt i CHF</b>   |     |           |         |         | <b>0</b>          |           |         |         | <b>9.656.087</b>   |
| 2% Kalvebod S. 01 11-14  | DKK | 2.900.000 | 100,000 | 75,000  | 2.175.000         | 2.900.000 | 100,000 | 76,220  | 2.210.380          |
| 2% Citigroup 2015  | DKK |           |         |         | 0                 | 2.000.000 | 100,000 | 87,050  | 1.741.000          |
| <b>I alt i DKK</b>   |     |           |         |         | <b>2.175.000</b>  |           |         |         | <b>3.951.380</b>   |
| FRN ABN AMRO 03 49   | EUR |           |         |         | 0                 | 600.000   | 745,245 | 69,060  | 3.087.999          |
| FRN Mare Baltic 1 11-15  | EUR |           |         |         | 0                 | 246.789   | 745,245 | 59,000  | 1.085.117          |
| 5,5% Greece 20 8 2014  | EUR | 360.000   | 744,130 | 102,300 | 2.740.483         |           |         |         | 0                  |
| 6,875% Rabobank 19 3-20  | EUR |           |         |         | 0                 | 600.000   | 745,245 | 94,560  | 4.228.224          |
| 2,5% Sparebank Vest Bol 9 6-15                                   | EUR |           |         |         | 0                 | 750.000   | 745,245 | 98,920  | 5.528.976          |
| 2,5% Sparebk 1 Blkrdt 23 6-15                                    | EUR |           |         |         | 0                 | 800.000   | 745,245 | 98,980  | 5.901.151          |
| 2,5% Skandinav. Enskil 17 6-15                                   | EUR |           |         |         | 0                 | 750.000   | 745,245 | 99,462  | 5.559.259          |
| FRN% Nordea 20 5-15  | EUR | 350.000   | 744,130 | 98,750  | 2.571.900         |           |         |         | 0                  |
| <b>I alt i EUR</b>   |     |           |         |         | <b>5.312.383</b>  |           |         |         | <b>25.390.726</b>  |
| 6% Stadshypotek 16 12-15 SDO                                     | SEK |           |         |         | 0                 | 9.000.000 | 82,627  | 109,022 | 8.107.296          |
| <b>I alt i SEK</b>   |     |           |         |         | <b>0</b>          |           |         |         | <b>8.107.296</b>   |
| 8,375% Nordea Bank 25 03-15                                      | USD | 400.000   | 518,630 | 102,170 | 2.119.537         |           |         |         | 0                  |
| 3,875% US Treasury 15 8 2040                                     | USD |           |         |         | 0                 | 800.000   | 555,490 | 92,266  | 4.100.209          |
| <b>I alt i USD</b>   |     |           |         |         | <b>2.119.537</b>  |           |         |         | <b>4.100.209</b>   |
| <b>I alt for noterede obligationer fra udenlandske udstedere</b> |     |           |         |         | <b>9.606.921</b>  |           |         |         | <b>51.205.697</b>  |
| <b>I alt i afdelingen</b>  |     |           |         |         | <b>93.315.813</b> |           |         |         | <b>140.337.604</b> |