

## Årsrapport beholdning

# MAJ INVEST AFDELING DANSKE AKTIER

Urevideret specifikation af børsnoterede finansielle instrumenter jvf. §42 stk. 2 i Bekendtgørelse om finansielle rapporter for investeringsforeninger og specialforeninger m.v.

Værdipapir	31-12-2010				31-12-2011				
	Valuta	Antal/nom	Valutakurs	Kurs	Kursværdi	Antal/nom	Valutakurs	Kurs	Kursværdi
<b>Noterede aktier fra danske udstedere</b>									
A.P. Møller - Mærsk A	DKK	113	100,000	49.140,000	5.552.820	215	100,000	35.840,000	7.705.600
A.P. Møller - Mærsk B	DKK	136	100,000	50.510,000	6.869.360	159	100,000	37.920,000	6.029.280
ALK-Abello	DKK	4.589	100,000	321,500	1.475.364				0
Auriga	DKK	19.611	100,000	92,000	1.804.212				0
Bavarian Nordic	DKK	9.526	100,000	245,000	2.333.870				0
Carlsberg B	DKK	20.684	100,000	558,500	11.552.014	35.911	100,000	405,000	14.543.955
Chr. Hansen Holding	DKK				0	38.779	100,000	124,900	4.843.497
Coloplast B	DKK	8.775	100,000	758,000	6.651.450	8.006	100,000	826,000	6.612.956
D S Norden	DKK	5.153	100,000	202,500	1.043.483	4.649	100,000	134,500	625.291
DFDS	DKK				0	7.135	100,000	355,000	2.532.925
DSV	DKK	58.841	100,000	123,300	7.255.095	69.655	100,000	103,000	7.174.465
Danisco	DKK	11.774	100,000	510,000	6.004.740				0
Danske Bank	DKK	88.350	100,000	143,000	12.634.050	184.085	100,000	72,950	13.429.001
FLSmidth & CO	DKK	13.374	100,000	532,000	7.114.968	21.764	100,000	337,500	7.345.350
GN Store Nord.	DKK	64.036	100,000	50,850	3.256.231	54.781	100,000	48,380	2.650.305
H + H International	DKK				0	53.820	100,000	42,400	2.281.968
H. Lundbeck	DKK	29.439	100,000	106,000	3.120.534	17.609	100,000	108,000	1.901.772
IC Companys	DKK				0	29.456	100,000	102,500	3.019.240
Jyske Bank	DKK	23.655	100,000	259,000	6.126.645	17.853	100,000	141,000	2.517.273
NKT Holding	DKK	15.067	100,000	297,200	4.477.912	16.303	100,000	190,800	3.110.612
Novo Nordisk B	DKK	22.930	100,000	629,000	14.422.970	23.986	100,000	660,000	15.830.760
Novozymes	DKK	4.429	100,000	777,000	3.441.333				0
Novozymes B	DKK				0	23.320	100,000	177,300	4.134.636
Pandora	DKK				0	17.909	100,000	54,000	967.086
Per Aarsleff B	DKK	6.592	100,000	415,000	2.735.680	8.517	100,000	402,000	3.423.834
Ringkjøbing Landbobank	DKK	2.485	100,000	725,000	1.801.625	799	100,000	579,000	462.621
Royal Unibrew	DKK				0	5.759	100,000	321,500	1.851.519
Schouw & Co.	DKK	21.088	100,000	133,500	2.815.248	22.853	100,000	92,500	2.113.903
Simcorp	DKK	2.765	100,000	895,000	2.474.675	790	100,000	877,000	692.830
Solar Holding B	DKK	5.152	100,000	424,000	2.184.448	11.579	100,000	230,000	2.663.170
Spar Nord Bank	DKK	29.440	100,000	61,000	1.795.840	84.066	100,000	32,000	2.690.112
Sydbank	DKK	26.536	100,000	151,300	4.014.897	37.074	100,000	90,100	3.340.367
TDC	DKK	134.579	100,000	48,450	6.520.353	165.431	100,000	46,060	7.619.752
Thrane & Thrane	DKK	9.309	100,000	238,000	2.215.542	7.325	100,000	256,000	1.875.200
Topdanmark	DKK	8.140	100,000	737,500	6.003.250	7.702	100,000	895,000	6.893.290
Tryg	DKK	11.792	100,000	257,500	3.036.440	18.027	100,000	319,000	5.750.613
Vestas Wind Systems	DKK	33.223	100,000	176,100	5.850.570	52.695	100,000	62,000	3.267.090
William Demant Holding	DKK	6.268	100,000	412,000	2.582.416	8.339	100,000	477,600	3.982.706

I alt i DKK					149.168.034				153.882.978
I alt for noterede aktier fra danske udstedere					149.168.034				153.882.978
Noterede aktier fra udenlandske udstedere									
Nordea	DKK	35.427	100,000	60,950	2.159.276	126.314	100,000	44,060	5.565.395
I alt i DKK					2.159.276				5.565.395
I alt for noterede aktier fra udenlandske udstedere					2.159.276				5.565.395
I alt i afdelingen					151.327.310				159.448.373