

Årsrapport beholdning

MAJ INVEST AFDELING VALUE AKTIER

Urevideret specifikation af børsnoterede finansielle instrumenter jvf. §42 stk. 2 i Bekendtgørelse om finansielle rapporter for investeringsforeninger og specialforeninger m.v.

Værdipapir	31-12-2010					31-12-2011				
	Valuta	Antal/nom	Valutakurs	Kurs	Kursværdi	Antal/nom	Valutakurs	Kurs	Kursværdi	
Noterede aktier fra udenlandske udstedere										
UPM-Kymmene	EUR				0	239.417	743,235	8,510	15.142.957	
Total SA	EUR				0	221.685	743,235	39,500	65.081.800	
Benetton Group	EUR	345.492	745,245	4,923	12.674.272				0	
ENI	EUR				0	614.607	743,235	16,010	73.133.269	
I alt i EUR					12.674.272				153.358.027	
Reckitt Benckiser Group PLC	GBP				0	166.793	889,775	31,800	47.193.821	
Tesco	GBP	1.614.253	869,731	4,250	59.668.529	2.129.824	889,775	4,035	76.456.363	
I alt i GBP					59.668.529				123.650.184	
Canon	JPY	84.260	6,849	4.210,000	24.295.773	108.960	7,441	3.410,000	27.648.485	
Hirose Electric	JPY	56.425	6,849	9.150,000	35.360.616	67.425	7,441	6.750,000	33.866.833	
Nintendo Co.	JPY	19.640	6,849	23.820,000	32.041.321				0	
Shin-Etsu Chemical	JPY	168.929	6,849	4.400,000	50.907.768	98.704	7,441	3.790,000	27.837.090	
Takeda Pharmaceutical	JPY	130.468	6,849	3.995,000	35.698.335				0	
I alt i JPY					178.303.812				89.352.408	
Svenska Handelsbanken A	SEK				0	442.798	83,517	181,000	66.936.007	
I alt i SEK					0				66.936.007	
Enasco PLC	USD	190.640	555,490	53,380	56.528.680	285.759	572,535	46,920	76.764.418	
Teva Pharmaceutical ADR	USD	156.888	555,490	52,130	45.431.146				0	
Samsung Electr. GDR (Rg)	USD	16.673	555,490	421,900	39.075.048	26.482	572,535	460,700	69.850.744	
Gazprom OAO, ADR	USD	350.018	555,490	25,250	49.093.953	1.173.504	572,535	10,660	71.621.567	
Aarons Inc	USD	262.872	555,490	20,390	29.774.042	521.253	572,535	26,680	79.622.614	
Abercrombie & Fitch	USD	87.095	555,490	57,630	27.881.625				0	
Adobe Systems	USD				0	459.912	572,535	28,270	74.439.353	
Advance Auto Parts	USD				0	174.920	572,535	69,630	69.732.929	
Apple Computer	USD				0	27.074	572,535	405,000	62.778.291	
Archer Daniels Midland	USD	162.915	555,490	30,080	27.221.694	480.102	572,535	28,600	78.614.307	
Automatic Data Processing	USD	140.529	555,490	46,280	36.127.304				0	
Becton Dickinson	USD	105.214	555,490	84,520	49.397.989	193.483	572,535	74,720	82.771.670	
Berkshire Hathaway	USD	60	555,490	120.450,000	40.145.262	107	572,535	114.755,000	70.300.342	
Carnival Corp.	USD	154.624	555,490	46,110	39.604.841	331.778	572,535	32,640	62.001.154	
ConocoPhillips	USD	123.443	555,490	68,100	46.697.091				0	
Danaher	USD	95.874	555,490	47,170	25.121.350	301.176	572,535	47,040	81.112.860	
FedEx	USD	62.040	555,490	93,010	32.053.664	79.902	572,535	83,510	38.203.062	
Goldman Sachs	USD				0	140.507	572,535	90,430	72.746.572	
Google Inc. Class A	USD				0	9.768	572,535	645,900	36.122.099	
HCC Insurance Holdings	USD	242.131	555,490	28,940	38.924.690	382.153	572,535	27,500	60.168.891	
Hess Corp.	USD				0	211.744	572,535	56,800	68.859.123	

Intel	USD	393.170	555,490	21,030	45.929.941	539.459	572,535	24,250	74.898.346
Kohl's Corp.	USD	147.587	555,490	54,340	44.549.618	144.185	572,535	49,350	40.738.898
Merck & Co	USD	135.172	555,490	36,040	27.061.245				0
TJX Companies	USD	136.628	555,490	44,390	33.690.007	214.536	572,535	64,550	79.286.358
Torchmark Corp.	USD	123.653	555,490	59,740	41.034.214				0
Total System Services	USD	486.429	555,490	15,380	41.557.751				0
WMS Industries	USD				0	129.463	572,535	20,520	15.209.855
Walgreen	USD	178.880	555,490	38,960	38.713.014				0
Wells Fargo	USD	257.978	555,490	30,990	44.409.971	505.996	572,535	27,560	79.841.436
eBay	USD	161.558	555,490	27,830	24.975.714				0
I alt i USD					924.999.856				1.445.684.889
Gold Fields	ZAR	466.635	83,964	120,600	47.251.789				0
Harmony Gold Mining	ZAR	307.867	83,964	83,000	21.455.314				0
I alt i ZAR					68.707.103				0
I alt for noterede aktier fra udenlandske udstedere					1.244.353.571				1.878.981.514
I alt i afdelingen					1.244.353.571				1.878.981.514