

## Halvårsrapport beholdning

# Maj Invest Afdeling Value Aktier

Urevideret specifikation af børsnoterede finansielle instrumenter jvf. §42 stk. 2 i Bekendtgørelse om finansielle rapporter for investeringsforeninger og specialforeninger m.v.

Værdipapir	31-12-2011					30-06-2012				
	Valuta	Antal/nom	Valutakurs	Kurs	Kursværdi	Antal/nom	Valutakurs	Kurs	Kursværdi	
<b>Noterede aktier fra udenlandske udstedere</b>										
Canadian Tire Corp. A	CAD				0	235.306	5,746	68,880	93.137.463	
<b>I alt i CAD</b>					<b>0</b>				<b>93.137.463</b>	
Eni SpA	EUR	614.607	743,235	16,010	73.133.269	733.667	7,434	16,780	91.523.779	
Total S.A. (FR)	EUR	221.685	743,235	39,500	65.081.800	196.490	7,434	35,500	51.857.528	
UPM-Kymmene Oyj	EUR	239.417	743,235	8,510	15.142.957	1.091.170	7,434	8,900	72.198.043	
<b>I alt i EUR</b>					<b>153.358.027</b>				<b>215.579.350</b>	
Reckitt Benckiser Group Plc	GBP	166.793	889,775	31,800	47.193.821	329.523	9,188	3.365,000	101.883.995	
Tesco Plc Ord (GB)	GBP	2.129.824	889,775	4,035	76.456.363	3.599.034	9,188	310,050	102.530.447	
<b>I alt i GBP</b>					<b>123.650.184</b>				<b>204.414.443</b>	
Canon	JPY	108.960	7,441	3.410,000	27.648.485				0	
Hirose Electric	JPY	67.425	7,441	6.750,000	33.866.833				0	
Shin-Etsu Chemical Co	JPY	98.704	7,441	3.790,000	27.837.090	103.104	0,073	4.360,000	33.004.849	
<b>I alt i JPY</b>					<b>89.352.408</b>				<b>33.004.849</b>	
Handelsbanken AB A	SEK	442.798	83,517	181,000	66.936.007	462.706	0,849	226,700	89.026.792	
<b>I alt i SEK</b>					<b>66.936.007</b>				<b>89.026.792</b>	
Aaron's Inc	USD	521.253	572,535	26,680	79.622.614	606.374	5,858	28,310	100.564.485	
Adobe Systems	USD	459.912	572,535	28,270	74.439.353				0	
Advanced Auto Parts Inc.	USD	174.920	572,535	69,630	69.732.929	198.685	5,858	68,220	79.403.746	
Apache Corp.	USD				0	109.248	5,858	87,890	56.249.304	
Apple Inc.	USD	27.074	572,535	405,000	62.778.291	32.283	5,858	584,000	110.446.238	
Applied Materials Inc.	USD				0	975.000	5,858	11,460	65.456.598	
Archer Daniels Midland Co.	USD	480.102	572,535	28,600	78.614.307	597.806	5,858	29,520	103.381.021	
Becton Dickinson & Co.	USD	193.483	572,535	74,720	82.771.670	218.254	5,858	74,750	95.573.525	
Berkshire Hathaway Inc. A	USD	107	572,535	114.755,000	70.300.342	91	5,858	124.945,000	66.607.705	
Carnival Corp.	USD	331.778	572,535	32,640	62.001.154	443.101	5,858	34,270	88.957.185	
Compania de Minas Buenaventura (ADR)	USD				0	394.956	5,858	37,980	87.875.512	
Danaher Corp. (US)	USD	301.176	572,535	47,040	81.112.860	352.517	5,858	52,080	107.551.194	
Enesco PLC	USD	285.759	572,535	46,920	76.764.418				0	
Enesco Plc A	USD				0	333.153	5,858	46,970	91.670.264	
FedEx Corp.	USD	79.902	572,535	83,510	38.203.062	71.494	5,858	91,610	38.368.664	
Gazprom OAO, ADR	USD	1.173.504	572,535	10,660	71.621.567				0	
Goldman Sachs Group Inc.	USD	140.507	572,535	90,430	72.746.572	179.058	5,858	95,860	100.553.073	
Google Inc. Class A	USD	9.768	572,535	645,900	36.122.099	24.701	5,858	580,070	83.938.100	
HCC Insurance Holdings Inc	USD	382.153	572,535	27,500	60.168.891	399.335	5,858	31,400	73.456.667	
Hess Corp.	USD	211.744	572,535	56,800	68.859.123	331.747	5,858	43,450	84.442.480	
Intel Corp.	USD	539.459	572,535	24,250	74.898.346	675.242	5,858	26,650	105.419.477	
Kohls Corp.	USD	144.185	572,535	49,350	40.738.898	258.507	5,858	45,490	68.889.406	

Samsung Electronics 144A (GDR)(USD)	USD	26.482	572,535	460,700	69.850.744	20.337	5,858	531,500	63.321.960
TJX Co. Inc.	USD	214.536	572,535	64,550	79.286.358	153.744	5,858	42,930	38.665.467
The Mosaic Company	USD				0	212.492	5,858	54,760	68.166.378
WMS Industries Inc.	USD	129.463	572,535	20,520	15.209.855	185.128	5,858	19,950	21.636.111
Wells Fargo Co. (US)	USD	505.996	572,535	27,560	79.841.436	462.602	5,858	33,440	90.622.903
<b>I alt i USD</b>					<b>1.445.684.889</b>				<b>1.891.217.462</b>
<b>I alt for noterede aktier fra udenlandske udstedere</b>					<b>1.878.981.514</b>				<b>2.526.380.359</b>
<b>I alt i afdelingen</b>					<b>1.878.981.514</b>				<b>2.526.380.359</b>