

# Årsrapport beholdning

## Maj Invest Afdeling Aktier

Urevideret specifikation af børsnoterede finansielle instrumenter jvf. §42 stk. 2 i Bekendtgørelse om finansielle rapporter for investeringsforeninger og specialforeninger m.v.

Værdipapir	31-12-2011					31-12-2012				
	Valuta	Antal/nom	Valutakurs	Kurs	Kursværdi	Antal/nom	Valutakurs	Kurs	Kursværdi	
<b>Noterede aktier fra danske udstedere</b>										
DSV	DKK	226.619	100,000	103,000	23.341.757					0
Danske Bank	DKK	257.590	100,000	72,950	18.791.191	211.390	100,000	95,650		20.219.454
Jyske Bank	DKK	117.566	100,000	141,000	16.576.806	118.817	100,000	157,100		18.666.151
<b>I alt i DKK</b>					<b>58.709.754</b>					<b>38.885.604</b>
<b>I alt for noterede aktier fra danske udstedere</b>					<b>58.709.754</b>					<b>38.885.604</b>
<b>Noterede aktier fra udenlandske udstedere</b>										
Newcrest Mining	AUD	98.216	586,963	29,600	17.064.147	108.695	587,528	22,180		14.164.443
<b>I alt i AUD</b>					<b>17.064.147</b>					<b>14.164.443</b>
Novartis (Regd) (CHF)	CHF	65.135	612,271	53,700	21.415.720	59.700	618,244	57,450		21.204.330
Roche Holding (genusscheine)	CHF	21.560	612,271	159,200	21.015.310	18.466	618,244	184,000		21.006.362
<b>I alt i CHF</b>					<b>42.431.031</b>					<b>42.210.691</b>
Fortum Oyj	EUR	151.993	743,235	16,490	18.628.179	140.624	746,095	14,150		14.846.019
GEA Group AG	EUR				0	138.400	746,095	24,470		25.267.611
Koninklijke DSM NV	EUR				0	60.550	746,095	45,790		20.686.114
Nokia Oyj (FI)	EUR	485.700	743,235	3,772	13.616.514	1.074.311	746,095	2,926		23.453.004
Volkswagen (Pref)	EUR				0	16.600	746,095	172,150		21.321.082
<b>I alt i EUR</b>					<b>32.244.693</b>					<b>105.573.831</b>
BG Group Plc Ord	GBP				0	173.000	919,885	1.012,500		16.112.936
National Grid Plc Ord	GBP	273.656	889,775	6,250	15.218.267	242.542	919,885	703,000		15.684.686
Royal Dutch Shell Plc A Ord	GBP	79.155	889,775	23,710	16.698.986	107.486	919,885	2.122,000		20.981.224
Standard Chartered Plc (GBP)	GBP				0	147.700	919,885	1.573,500		21.378.675
Tesco Plc Ord (GB)	GBP				0	720.413	919,885	336,000		22.266.623
Vodafone Group Plc Ord	GBP	799.925	889,775	1,789	12.733.266	1.385.756	919,885	154,450		19.688.300
<b>I alt i GBP</b>					<b>44.650.519</b>					<b>116.112.443</b>
Asahi Glass	JPY				0	530.000	6,545	626,000		21.714.868
Canon Inc.	JPY	85.750	7,441	3.410,000	21.758.972	112.900	6,545	3.340,000		24.680.128
Fanuc Corporation	JPY	21.531	7,441	11.780,000	18.873.800	22.400	6,545	15.920,000		23.339.851
Isuzu Motors Ltd.	JPY	828.162	7,441	356,000	21.938.916	787.352	6,545	511,000		26.332.787
NTT DOCOMO INC.	JPY	1.998	7,441	141.500,000	21.037.871	2.150	6,545	124.000,000		17.448.863
Nintendo	JPY	16.750	7,441	10.540,000	13.137.275	22.800	6,545	9.070,000		13.534.715
Omron Corp.	JPY	148.286	7,441	1.547,000	17.070.268					0
Toyota Motor Corp.	JPY	98.281	7,441	2.565,000	18.758.875	106.481	6,545	4.005,000		27.911.401
Yamaha Motor	JPY	273.049	7,441	974,000	19.790.165	416.649	6,545	949,000		25.878.765
<b>I alt i JPY</b>					<b>152.366.142</b>					<b>180.841.380</b>
LG. Philips LCD	KRW	112.948	0,497	24.500,000	13.752.892					0

<b>Ialt i KRW</b>					<b>13.752.892</b>				<b>0</b>
Handelsbanken AB A	SEK	140.324	83,517	181,000	21.212.219	85.890	86,990	232,400	17.363.959
Hennes & Mauritz	SEK	78.797	83,517	221,300	14.563.531				0
SKF AB B	SEK				0	154.000	86,990	163,200	21.863.058
Sandvik AB	SEK				0	303.199	86,990	103,500	27.298.459
Securitas AB B	SEK	329.799	83,517	59,400	16.361.057	541.294	86,990	56,700	26.698.465
<b>Ialt i SEK</b>					<b>52.136.807</b>				<b>93.223.941</b>
America Movil ADR	USD	96.744	572,535	22,600	12.517.988				0
Applied Materials Inc.	USD	235.619	572,535	10,710	14.447.803	330.662	565,910	11,440	21.407.092
Carnival Corp.	USD	86.784	572,535	32,640	16.217.797	90.959	565,910	36,770	18.927.213
Cemig SA ADR	USD	142.396	572,535	17,790	14.503.599				0
Chesapeake Energy Corp.	USD				0	197.622	565,910	16,620	18.587.187
Cisco Systems Inc.	USD				0	187.297	565,910	19,649	20.827.037
Coca Cola Co (US)	USD	51.635	572,535	69,970	20.685.122	66.942	565,910	36,250	13.732.641
Colgate-Palmolive	USD	38.895	572,535	92,390	20.574.097				0
Dell Inc.	USD	180.840	572,535	14,630	15.147.497	378.220	565,910	10,140	21.703.502
Devon Energy Corp.	USD	56.288	572,535	62,000	19.980.647	48.649	565,910	52,040	14.327.109
Gazprom OAO, ADR	USD	346.974	572,535	10,660	21.176.597				0
Intel Corp.	USD				0	183.907	565,910	20,620	21.460.226
Kraft Foods	USD	89.025	572,535	37,360	19.042.365				0
Lukoil ADR(USD)	USD	43.971	572,535	52,950	13.330.129				0
Medtronic Inc	USD	96.138	572,535	38,250	21.053.706	82.394	565,910	41,020	19.126.637
Merck & Co	USD	98.956	572,535	37,700	21.359.227				0
Microsoft Corp.	USD				0	132.355	565,910	26,710	20.005.837
Mylan Laboratories	USD	141.675	572,535	21,460	17.407.042				0
Newmont Mining Corp.	USD	48.452	572,535	60,010	16.647.054	56.149	565,910	46,440	14.756.440
Occidental Petroleum Corp.	USD				0	46.012	565,910	76,610	19.948.210
Omnicom Group Inc.	USD				0	74.350	565,910	49,960	21.020.874
Oracle Corp.	USD	126.652	572,535	25,650	18.599.508	100.642	565,910	33,320	18.977.178
Owens Corning Inc	USD				0	127.454	565,910	36,990	26.679.960
PNC Financial Services Group Inc.	USD				0	72.000	565,910	58,310	23.758.713
Petroleo Brasileiro S.A. (ADR) (ord.)	USD	139.517	572,535	24,850	19.849.774	139.517	565,910	19,470	15.372.357
Procter & Gamble Co.	USD	56.171	572,535	66,710	21.453.845	42.728	565,910	67,890	16.415.939
Progressive Corp	USD				0	171.748	565,910	21,100	20.507.915
Taiwan Semiconductor Manufacturing Co. (	USD	170.740	572,535	12,910	12.620.122	159.000	565,910	17,160	15.440.515
Teva Pharmaceutical Industries (ADR)	USD	83.312	572,535	40,360	19.251.331	98.100	565,910	37,340	20.729.589
Wells Fargo Co. (US)	USD	145.629	572,535	27,560	22.978.894	111.203	565,910	34,180	21.509.778
<b>Ialt i USD</b>					<b>378.844.144</b>				<b>425.221.949</b>
MTN Group Ltd.	ZAR	143.190	70,916	143,730	14.595.053				0
<b>Ialt i ZAR</b>					<b>14.595.053</b>				<b>0</b>
<b>Ialt for noterede aktier fra udenlandske udstedere</b>					<b>748.085.428</b>				<b>977.348.678</b>
<b>Ialt i afdelingen</b>					<b>806.795.181</b>				<b>1.016.234.283</b>