

## Halvårsrapport beholdning

# Maj Invest Afdeling Obligationer

Urevideret specifikation af børsnoterede finansielle instrumenter jvf. §42 stk. 2 i Bekendtgørelse om finansielle rapporter for investeringsforeninger og specialforeninger m.v.

Værdipapir	Valuta	31-12-2012			30-06-2013					
		Antal/nom	Valutakurs	Kurs	Kursværdi	Antal/nom	Valutakurs	Kurs	Kursværdi	
<b>Noterede obligationer fra danske udstedere</b>										
2,00 BRFKREDIT 321 B.RTL 1 1-2013	DKK	3.000.000	100,000	10.000,000	3.000.000					0
2,00 BRFKREDIT 321.E 2014	DKK				0	20.000.000	100,000	100,984		20.196.800
2,00 BRFKREDIT 321.E OK 2013	DKK	15.000.000	100,000	10.130,000	15.195.000					0
2,00 DLR ST.L INK B 2015	DKK	5.000.000	100,000	10.312,500	5.156.250	5.000.000	100,000	102,400		5.120.000
2,00 NYKREDIT 12E B AP NC 2013	DKK	9.500.000	100,000	10.047,000	9.544.650					0
2,00 NYKREDIT 12H B AP NC 2013	DKK	10.000.000	100,000	10.055,000	10.055.000					0
2,00 NYKREDIT 12H B AP NC 2014	DKK				0	10.000.000	100,000	101,320		10.132.000
2,00 NYKREDIT 12H B OK NC 2017	DKK	22.000.000	100,000	10.451,000	22.992.200	22.000.000	100,000	103,110		22.684.200
2,00 REALKREDIT DANMARK 10S AP (INK) 201	DKK				0	8.000.000	100,000	103,235		8.258.800
2,00 REALKREDIT DANMARK 10T AP (INK) 201	DKK	5.000.000	100,000	10.044,000	5.022.000					0
2,00 REALKREDIT DANMARK 21S.S 2029	DKK	9.824.174	100,000	9.897,500	9.723.477	9.566.376	100,000	96,400		9.221.986
3,00 BRFKREDIT 111.E 2034	DKK	4.954.951	100,000	10.050,500	4.979.973	4.400.925	100,000	99,200		4.365.718
3,00 NYKREDIT 01E A 2029	DKK	9.480.896	100,000	10.323,000	9.787.129	8.623.734	100,000	101,000		8.709.971
3,375 AMBU A S 15 3-2018	DKK				0	6.000.000	100,000	99,372		5.962.320
3,50 NORDEA ANNUITETSLÅN 2044	DKK				0	8.000.000	100,000	99,000		7.920.000
4,00 BRFKREDIT 111.E 2031	DKK	9.238.915	100,000	10.524,000	9.723.034					0
4,00 NORDEA ANNUITETSLÅN 2041	DKK				0	19.475.745	100,000	103,500		20.157.396
4,00 NORDEA ANNUITETSLÅN 2044	DKK	33.812.022	100,000	10.360,000	35.029.255	28.256.405	100,000	102,320		28.911.954
4,00 NYKREDIT 01E A 2031	DKK				0	12.965.251	100,000	104,475		13.545.446
4,00 NYKREDIT 01E A 2041	DKK	12.763.357	100,000	10.410,000	13.286.654	11.476.494	100,000	103,400		11.866.694
4,00 NYKREDIT 90D B JA NC 2016	DKK	4.000.000	100,000	10.912,000	4.364.800	4.000.000	100,000	107,500		4.300.000
4,00 REALKREDIT DANMARK 23S.SA 2041	DKK	12.724.644	100,000	10.442,500	13.287.710	10.395.407	100,000	103,400		10.748.851
5,00 DANSK STATSLÅN ST LÅN (INK) 2013	DKK	150.000	100,000	10.447,000	156.705	150.000	100,000	101,881		152.822
5,00 KREDITFORENINGEN DANMARK 44 S 2014	DKK	1.004.373	100,000	10.225,000	1.026.971	377.681	100,000	102,000		385.235
5,00 LANDBRUGS REALKREDITFOND 43 S OA 20	DKK	1.192.977	100,000	10.534,000	1.256.682	819.037	100,000	108,950		892.341
5,00 NORDEA ANNUITETSLÅN 2038	DKK	5.687.861	100,000	10.652,500	6.058.994	4.364.985	100,000	108,400		4.731.644
5,00 NORDEA OA 1 7-2038	DKK	1.334.274	100,000	10.627,500	1.417.999	996.987	100,000	109,050		1.087.214
5,00 NYKREDIT 01E A 2041	DKK	5.667.258	100,000	10.655,000	6.038.463	4.478.571	100,000	108,600		4.863.728
5,00 NYKREDIT 73D OA 2038	DKK	1.545.191	100,000	10.653,000	1.646.092	1.285.788	100,000	108,675		1.397.330
5,00 REALKREDIT DANMARK 23 D S 2035	DKK	2.479.810	100,000	10.776,500	2.672.368	1.936.844	100,000	109,750		2.125.687
5,00 REALKREDIT DANMARK 23 D S 2038	DKK	1.760.661	100,000	10.685,000	1.881.267	1.330.273	100,000	108,075		1.437.693
5,00 REALKREDIT DANMARK 23S.SA 2041	DKK	1.075.175	100,000	10.667,500	1.146.943					0
5,00 REALKREDIT DANMARK 43 D OA 2038	DKK	1.900.736	100,000	10.650,000	2.024.284	1.418.973	100,000	108,175		1.534.974
6,00 NORDEA ANNUITETSLÅN OA10 2041	DKK	139.757	100,000	10.840,000	151.496	105.713	100,000	109,750		116.020
6,00 NYKREDIT 01E DA 2041	DKK	442.310	100,000	10.980,000	485.656	383.192	100,000	111,800		428.409
7,00 DANSK STATSLÅN ST LÅN (INK) 2024	DKK	150.000	100,000	16.278,000	244.170	150.000	100,000	153,350		230.025
7,00 NORDEA ANNUITETSLÅN OA10 2041	DKK	25.563	100,000	11.250,000	28.759	16.793	100,000	113,575		19.073
7,00 REALKREDIT DANMARK 23S.SA 2041	DKK	104.788	100,000	11.400,000	119.459	78.480	100,000	116,750		91.626

7,00 REALKREDIT DANMARK 27S.S.OA 2041	DKK	47.134	100,000	11.275,000	53.144	34.239	100,000	114,750	39.289
BIG 6 PLUS BONUSRENTE 2006 2013	DKK	15.000.000	100,000	10.010,000	15.015.000	15.000.000	100,000	102,000	15.300.000
SPAREKASSEN VENDSYSSEL ANSV.KAP FRN 2022	DKK	3.000.000	100,000	10.000,000	3.000.000	6.000.000	100,000	100,000	6.000.000
TOTALKREDIT VAR. 40C CF OA 2038	DKK	1	100,000	10.525,000	1	1	100,000	105,450	1
Udtrukne	DKK				9.730.906				11.592.394
<b>I alt i DKK</b>					<b>225.302.490</b>				<b>244.527.640</b>
2,50 BRFKREDIT AS ETMN 3114-2013 2018	EUR				0	1.700.000	745,875	100,711	12.770.029
4,50 TRYG FORSIKRING FRN 19 12-2005 2025	EUR	1.100.000	746,095	9.599,900	7.878.681	1.100.000	745,875	100,001	8.204.707
7,75 DONG ENERGY A S 1 6-2011 3010	EUR	600.000	746,095	11.222,000	5.023.607				0
7,75 DONG ENERGY A S 1 6-2011 3010 (TEMP	EUR				0	800.000	745,875	103,000	6.146.010
9,00 NYKREDIT REALKREDIT FRN PERP CALL	EUR	1.100.000	746,095	10.802,800	8.865.907	2.100.000	745,875	106,750	16.720.653
FINANCE DANISH INDUSTRY FRN 26 3-07 2013	EUR	1.018.000	746,095	9.700,000	7.367.390				0
JYSKE BANK FRN 25 11-2011 2013	EUR	500.000	746,095	10.050,300	3.749.239				0
SYDBANK A S FRN PERP CALL	EUR	1.100.000	746,095	5.300,000	4.349.734	2.372.000	745,875	55,656	9.846.746
<b>I alt i EUR</b>					<b>37.234.557</b>				<b>53.688.145</b>
5,375 DANSKE BANK FRN 29 9-2003 2021	GBP	1.300.000	919,885	9.818,750	11.741.757	680.000	870,305	100,375	5.940.267
<b>I alt i GBP</b>					<b>11.741.757</b>				<b>5.940.267</b>
7,125 DANSKE BANK A S 21 9-2012 2037	USD	1.000.000	565,910	10.500,100	5.942.112	2.000.000	573,815	102,517	11.765.158
<b>I alt i USD</b>					<b>5.942.112</b>				<b>11.765.158</b>
<b>I alt for noterede obligationer fra danske udstedere</b>					<b>280.220.916</b>				<b>315.921.210</b>
<b>Noterede obligationer fra udenlandske udstedere</b>									
8,50 FED REP.OF BRAZIL (BRL)5 1-2012 202	BRL	1.500.000	276,391	12.175,000	5.047.586	4.200.000	259,756	93,769	10.229.983
<b>I alt i BRL</b>					<b>5.047.586</b>				<b>10.229.983</b>
KALVEBOD PLC S.3 FRN 1 11-2006 2014	DKK	1.553.506	100,000	6.600,000	1.025.314	1.553.506	100,000	63,730	990.050
<b>I alt i DKK</b>					<b>1.025.314</b>				<b>990.050</b>
3,875 CZECH (REPUBLIC) 24 5-12 2022	EUR	2.000.000	746,095	11.455,980	17.094.499	2.000.000	745,875	111,927	16.696.740
3,90 IRELAND TREASURY 20 3-2013 2023	EUR				0	1.500.000	745,875	98,026	10.967.271
5,50 IRELAND TREASURY 18 10-2012 2017	EUR				0	1.500.000	745,875	110,195	12.328.754
5,50 NOKIA CORP. 4 2-2009 2014	EUR	900.000	746,095	10.346,440	6.947.484	900.000	745,875	102,125	6.855.524
6,25 MUNICH RE FRN 26 5-2042	EUR	1.000.000	746,095	12.090,000	9.020.289				0
6,875 RABOBANK NEDERLAND 19 3-2010 2020	EUR	600.000	746,095	11.180,000	5.004.805				0
ASR NEDERLAND NV FRN PERP CALL	EUR	500.000	746,095	11.661,000	4.350.107	500.000	745,875	116,760	4.354.418
SCANDINOTES III SENIOR FRN (EUR) 2005 20	EUR	219.730	746,095	1.947,000	319.190	219.730	745,875	12,560	205.847
SCANDINOTES IV SENIOR FRN 2006 2014	EUR	82.910	746,095	9.600,000	593.841				0
STOREBRAND LIVSFORSIKRING FRN 4 4-2013 2	EUR				0	1.500.000	745,875	105,000	11.747.531
<b>I alt i EUR</b>					<b>43.330.214</b>				<b>63.156.086</b>
6,50 MEX BONOS DESARR FIX RT 9 6-12 2022	MXN				0	340.000	44,052	105,281	15.768.584
8,00 MEXICAN FIXED RATE BDS M10 17 12-0	MXN	350.000	43,578	10.854,310	16.555.497	350.000	44,052	108,314	16.700.061
<b>I alt i MXN</b>					<b>16.555.497</b>				<b>32.468.645</b>
3,25 BK NEDERLANDSE GEMEENTEN 2 2-12 201	NOK				0	20.100.000	93,975	102,370	19.336.608
Den norske stat 0% CERT 364 181213	NOK				0	11.000.000	93,975	99,305	10.265.387
Den norske stat 04 15 5,00%	NOK	10.000.000	101,686	10.806,300	10.988.533				0
Tryg Forsikri A S 13 PERP FRN STEP C SUB	NOK				0	9.000.000	93,975	103,510	8.754.601
<b>I alt i NOK</b>					<b>10.988.533</b>				<b>38.356.597</b>
7,60 RUSSIAN FEDERATION S.6205 14 4-2011	RUB				0	80.000.000	17,479	102,400	14.319.156
8,30 RZD CAPITAL LIMITED 2 4-2012 2019	RUB	67.000.000	18,525	10.350,000	12.846.350	77.000.000	17,479	100,110	13.473.972
8,446 RUSSIAN FED. GRID 13 3-12 2019	RUB	30.000.000	18,525	10.066,800	5.594.706	71.000.000	17,479	97,194	12.062.165
<b>I alt i RUB</b>					<b>18.441.056</b>				<b>39.855.293</b>
4,875 TELE2 AB EMTN 15 5-12 2017	SEK	7.000.000	86,990	10.535,900	6.415.636	7.000.000	85,017	104,309	6.207.594
6,00 STADSHYPOTEK (1577) 16 12-2004 2015	SEK	9.000.000	86,990	11.268,000	8.821.844				0

6,00 STADSHYPOTEK (1578) 21 9-2004 2016	SEK	11.000.000	86,990	11.533,000	11.035.830				0
6,00 STADSHYPOTEK (1579) 21 6-2004 2017	SEK				0	13.000.000	85,017	113,980	12.597.243
<b>I alt i SEK</b>					<b>26.273.310</b>				<b>18.804.838</b>
1,375 SINGAPORE (GOVERNMENT) 1 10-2009 2	SGD				0	6.000.000	452,428	101,450	27.539.320
<b>I alt i SGD</b>					<b>0</b>				<b>27.539.320</b>
0,75 U.S. TREASURY N B 15 6-2014 (91282	USD				0	2.500.000	573,815	100,527	14.421.024
1,625 U.S. TREASURY N B 15 8-2022 (91282	USD	4.000.000	565,910	9.925,000	22.466.627	4.000.000	573,815	93,750	21.518.063
NORDEA BANK AB FRN 144A, PERP CALL	USD	1.300.000	565,910	10.000,000	7.356.830	1.300.000	573,815	101,461	7.568.602
RABOBANK NEDERLAND FRN PERP CALL	USD	1.000.000	565,910	10.790,900	6.106.678	1.000.000	573,815	105,650	6.062.355
<b>I alt i USD</b>					<b>35.930.135</b>				<b>49.570.044</b>
<b>I alt for noterede obligationer fra udenlandske udstedere</b>					<b>157.591.646</b>				<b>280.970.855</b>
<b>I alt i afdelingen</b>					<b>437.812.561</b>				<b>596.892.064</b>