

## Halvårsrapport beholdning

# Maj Invest Afdeling Value Aktier

Urevideret specifikation af børsnoterede finansielle instrumenter jvf. §42 stk. 2 i Bekendtgørelse om finansielle rapporter for investeringsforeninger og specialforeninger m.v.

Værdipapir	31-12-2012				30-06-2013				
	Valuta	Antal/nom	Valutakurs	Kurs	Kursværdi	Antal/nom	Valutakurs	Kurs	Kursværdi
<b>Noterede aktier fra danske udstedere</b>									
TDC	DKK				0	3.159.267	100,000	46,440	146.716.359
<b>I alt i DKK</b>					<b>0</b>				<b>146.716.359</b>
<b>I alt for noterede aktier fra danske udstedere</b>					<b>0</b>				<b>146.716.359</b>
<b>Noterede aktier fra udenlandske udstedere</b>									
Canadian National Railway Co. (CA)	CAD				0	283.385	543,926	102,400	157.839.914
Canadian Tire Corp. A	CAD	304.285	568,354	69,380	119.986.863	198.275	543,926	79,180	85.393.237
<b>I alt i CAD</b>					<b>119.986.863</b>				<b>243.233.151</b>
Nestle (Regd)	CHF				0	192.880	606,474	61,950	72.467.022
<b>I alt i CHF</b>					<b>0</b>				<b>72.467.022</b>
Christian Dior SA	EUR				0	155.180	745,875	124,000	143.523.654
Eni SpA	EUR	828.061	746,095	18,340	113.306.752	921.561	745,875	15,780	108.466.877
Total S.A. (FR)	EUR	221.792	746,095	39,010	64.552.930				0
UPM-Kymmene Oyj	EUR	1.422.214	746,095	8,805	93.430.450				0
<b>I alt i EUR</b>					<b>271.290.132</b>				<b>251.990.532</b>
Reckitt Benckiser Group Plc	GBP	306.817	919,885	3.879,000	109.479.483	312.542	870,305	4.648,000	126.428.791
Tesco Plc Ord (GB)	GBP	3.373.727	919,885	336,000	104.275.613				0
<b>I alt i GBP</b>					<b>213.755.095</b>				<b>126.428.791</b>
United Mizrahi Bank Ltd.	ILS				0	1.196.966	157,626	3.647,000	68.809.172
<b>I alt i ILS</b>					<b>0</b>				<b>68.809.172</b>
Shin-Etsu Chemical Co	JPY	116.552	6,545	5.230,000	39.895.914				0
<b>I alt i JPY</b>					<b>39.895.914</b>				<b>0</b>
Handelsbanken AB A	SEK	293.382	86,990	232,400	59.311.596				0
<b>I alt i SEK</b>					<b>59.311.596</b>				<b>0</b>
Aaron's Inc	USD	733.811	565,910	28,280	117.438.634	897.058	573,815	28,010	144.180.169
Advanced Auto Parts Inc.	USD	242.420	565,910	72,350	99.255.447	246.701	573,815	81,170	114.904.848
American International Group Inc.	USD	536.850	565,910	35,300	107.244.501	709.406	573,815	44,700	181.959.308
Apache Corp.	USD	216.393	565,910	78,500	96.130.286	220.218	573,815	83,830	105.931.270
Apple Inc.	USD	31.252	565,910	532,173	94.119.138	26.356	573,815	396,530	59.969.088
Archer Daniels Midland Co.	USD	675.350	565,910	27,390	104.681.107				0
Becton Dickinson & Co.	USD	211.062	565,910	78,190	93.391.775	214.791	573,815	98,830	121.808.269
Buckle Inc	USD	194.768	565,910	44,640	49.202.725				0
Cigna Corp.	USD				0	402.916	573,815	72,490	167.596.332
Compania de Minas Buenaventura (ADR)	USD	446.191	565,910	35,950	90.775.170				0
DIRECTV	USD				0	379.520	573,815	61,640	134.236.059

Danaher Corp. (US)	USD	492.716	565,910	55,900	155.867.598	198.553	573,815	63,300	72.119.393
Deere and Co.	USD	193.181	565,910	86,420	94.476.988	293.416	573,815	81,250	136.797.783
Enesco Plc A	USD	270.700	565,910	59,280	90.812.121	110.714	573,815	58,120	36.923.260
Goldman Sachs Group Inc.	USD	148.000	565,910	127,560	106.837.470	150.611	573,815	151,250	130.714.562
HCC Insurance Holdings Inc	USD	369.065	565,910	37,210	77.715.903				0
Hess Corp.	USD	374.781	565,910	52,960	112.324.090	381.409	573,815	66,490	145.518.821
Humana Inc.	USD	117.500	565,910	68,630	45.635.124	334.132	573,815	84,380	161.781.735
IBM	USD	40.000	565,910	191,550	43.360.024	122.183	573,815	191,110	133.988.058
Intel Corp.	USD	955.200	565,910	20,620	111.462.901				0
Leucadia National Corp.	USD	916.540	565,910	23,790	123.393.770	1.051.128	573,815	26,220	158.146.720
Microsoft Corp.	USD	755.257	565,910	26,710	114.159.258	628.328	573,815	34,545	124.549.936
Samsung Electronics 144A (GDR)(USD)	USD	17.890	565,910	705,000	71.375.116	23.565	573,815	583,000	78.832.971
Union Pacific Corp.	USD	184.221	565,910	125,720	131.066.251	191.178	573,815	154,280	169.246.401
UnitedHealth Group Inc.	USD	144.700	565,910	54,240	44.415.605	456.274	573,815	65,480	171.437.683
Wells Fargo Co. (US)	USD	372.917	565,910	34,180	72.132.604	411.997	573,815	41,270	97.566.431
<b>I alt i USD</b>					<b>2.247.273.604</b>				<b>2.648.209.098</b>
<b>I alt for noterede aktier fra udenlandske udstedere</b>					<b>2.951.513.205</b>				<b>3.411.137.765</b>
<b>I alt i afdelingen</b>					<b>2.951.513.205</b>				<b>3.557.854.124</b>