

# Beholdningsoversigt pr. 31. december 2021

## Investeringsforeningen Maj Invest Emerging Markets Value KL

Urevideret specifikation af børsnoterede finansielle instrumenter jvf. §41 stk. 2 i Bekendtgørelse om finansielle rapporter for danske UCITS

Værdipapir	2021		2020	
	Børskurs	Værdi	Børskurs	Værdi
Smiles Fidelidade SA	-	-	23,450	1.578
Banco Santander Brasil SA	29,980	3.433	-	-
Petroleo Brasileiro SA	-	-	28,850	5.764
Itaunibanco Pfd	-	-	31,630	2.189
<b>BRL Noterede aktier fra udenlandske udstedere ( valutakurs 117,42) i alt</b>	<b>3.433</b>		<b>9.531</b>	
Tencent Holdings Ltd	456,800	7.059	564,000	11.376
Lee Man Paper Manufacturing	-	-	6,350	4.198
ENN Energy Holdings Ltd	-	-	113,800	2.282
China Xinhua Education Group L	1,610	1.294	-	-
Chinasoft International Ltd	-	-	8,650	5.445
Aoyuan Healthy Life Group Co L	2,440	1.319	-	-
West China Cement Ltd	1,390	3.478	1,150	2.322
China Mobile (Hong Kong) - HKD	46,800	8.860	44,200	5.516
CNOOC	8,030	6.126	-	-
China Overseas Land Investme	18,460	3.659	16,860	2.873
Shougang Fushan Resources Grou	2,640	2.793	1,820	2.265
China Everbright International	6,260	1.566	-	-
China Merchants Holdings Intl.	14,200	3.890	-	-
China Resources Pharmaceutical	3,550	1.200	-	-
Genertec Universal Medical Gro	5,630	3.445	5,790	2.804
Sichuan Languang Justbon Servi	-	-	35,200	2.927
A-Living Services Co Ltd	13,300	844	-	-
Sinopec Engineering Group Co L	3,850	1.550	3,340	2.482
Haitong Securities Co Ltd	6,910	2.422	-	-
China Railway Construction Cor	5,100	1.724	-	-
Zhejiang Expressway Co Ltd	6,950	3.399	-	-
Sinotrans Ltd	-	-	2,820	3.139
Ping An Insurance Group Co Of	56,150	6.658	95,000	10.166
PetroChina Co. Ltd.	-	-	2,400	3.084
China Petroleum Chemical Cor	3,630	5.494	-	-
China Merchants Bank Co Ltd	60,550	4.704	-	-
China Life Insurance Co Ltd	-	-	17,100	3.649
China Construction Bank - H	5,400	15.738	5,890	14.747
China Communications Services	3,800	3.418	-	-
First Pacific Co Ltd/Hong Kong	2,870	4.752	2,470	2.686
China Oriental Group Co Ltd	2,350	2.126	2,060	1.360
Brilliance China Automotive Ho	-	-	7,060	999

Værdipapir	2021		2020	
	Børskurs	Værdi	Børskurs	Værdi
<b>HKD Noterede aktier fra udenlandske udstedere ( valutakurs 83,89) i alt</b>		<b>97.519</b>		<b>84.321</b>
Bank Rakyat Indonesia Persero	4.110,000	4.833	4.170,000	4.912
Media Nusantara Citra Tbk PT	900,000	2.028	-	-
<b>IDR Noterede aktier fra udenlandske udstedere ( valutakurs 0,05) i alt</b>		<b>6.862</b>		<b>4.912</b>
Equitas Holdings Ltd/India	110,900	1.920	-	-
HCL Technologies Ltd	1.318,400	5.253	945,950	4.359
Sun TV Network Ltd	500,150	1.480	-	-
Indiabulls Housing Finance Ltd	218,000	1.335	220,300	1.738
Indus Towers Rg	248,050	3.307	229,750	2.909
State Bank Of India	460,450	5.472	274,750	2.318
Infosys Ltd	1.889,650	3.249	-	-
Reliance Industries Ltd	2.368,150	5.654	1.985,300	4.996
Housing Development Finance Co	-	-	2.558,600	3.607
Reliance Industries Ltd	-	-	1.116,600	210
<b>INR Noterede aktier fra udenlandske udstedere ( valutakurs 8,80) i alt</b>		<b>27.669</b>		<b>20.137</b>
E-MART Rg	-	-	151.500,000	3.199
KB Financial Group Inc.	55.000,000	4.796	43.400,000	4.604
Tongyang Life Insurance Co Ltd	6.600,000	1.935	-	-
Fila Holdings	-	-	43.700,000	3.643
GS Holdings	39.100,000	1.816	-	-
Shinhan Financial Group Co Ltd	36.800,000	2.283	32.050,000	4.007
GS Home Shopping Inc	-	-	139.000,000	1.958
Sk Telecom	-	-	238.000,000	4.193
Korea Electric Power Corp.	-	-	27.400,000	1.946
Hyundai Mobis	254.500,000	2.455	255.500,000	7.565
Samsung Electronics	78.300,000	25.400	81.000,000	34.109
Posco	274.500,000	2.430	272.000,000	5.939
LG Corp	80.900,000	1.669	87.500,000	2.447
SK Hynix Inc	-	-	118.500,000	5.774
Kia Motors Corporation	82.200,000	2.786	-	-
<b>KRW Noterede aktier fra udenlandske udstedere ( valutakurs 0,55) i alt</b>		<b>45.570</b>		<b>79.383</b>
Grupo Mexico SAB De CV	89,290	3.402	-	-
Grupo Financiero Banorte SAB D	133,020	4.464	109,930	4.009
El Puerto De Liverpool SAB De	88,760	4.327	-	-
Cemex SA-CPO	-	-	10,270	4.199
<b>MXN Noterede aktier fra udenlandske udstedere ( valutakurs 31,96) i alt</b>		<b>12.194</b>		<b>8.208</b>
Malayan Banking Bhd	8,300	6.862	8,460	3.283
<b>MYR Noterede aktier fra udenlandske udstedere ( valutakurs 156,99) i alt</b>		<b>6.862</b>		<b>3.283</b>
LT Group Inc	9,900	1.821	13,100	4.832

Værdipapir	2021		2020	
	Børskurs	Værdi	Børskurs	Værdi
Alliance Global Group Inc	11,800	2.318	10,600	2.499
<b>PHP Noterede aktier fra udenlandske udstedere ( valutakurs 12,83) i alt</b>	<b>4.139</b>		<b>7.331</b>	
Beluga Group PJSC	3.350,000	2.665	-	-
Sberbank RF-\$US	293,620	5.261	271,100	5.112
<b>RUB Noterede aktier fra udenlandske udstedere ( valutakurs 8,72) i alt</b>	<b>7.925</b>		<b>5.112</b>	
Thai Beverage PCL	0,660	4.469	-	-
<b>SGD Noterede aktier fra udenlandske udstedere ( valutakurs 485,13) i alt</b>	<b>4.469</b>		<b>0</b>	
Siam City Cement PCL	142,000	2.897	-	-
Kasikornbank PCL	137,000	3.761	114,000	2.255
<b>THB Noterede aktier fra udenlandske udstedere ( valutakurs 19,58) i alt</b>	<b>6.658</b>		<b>2.255</b>	
Turk Hava Yollari AO	20,020	1.060	-	-
Haci Omer Sabanci Holding AS	13,230	1.061	11,460	2.356
<b>TRY Noterede aktier fra udenlandske udstedere ( valutakurs 49,25) i alt</b>	<b>2.121</b>		<b>2.356</b>	
Yuanta Financial Holding Co Lt	25,300	6.103	-	-
Cathay Financial Holding Co Lt	62,500	9.085	42,250	7.923
Mediatek Inc.	1.190,000	8.252	747,000	2.539
Taiwan Semiconductor Manufac	615,000	23.959	530,000	29.726
Hon Hai Precision Industry Co	104,000	5.582	92,000	7.305
Lite-on Technology Corp.	63,800	3.485	-	-
Taiwan Cement Corp	48,000	4.000	43,200	3.311
<b>TWD Noterede aktier fra udenlandske udstedere ( valutakurs 23,64) i alt</b>	<b>60.466</b>		<b>50.804</b>	
Hollysys Automation Technologi	14,080	1.164	14,690	6.491
Vale SA - SP ADR	14,020	3.776	16,760	10.758
LUKOIL PJSC	89,500	3.495	68,200	3.865
Magnit PJSC	15,000	2.917	17,610	2.815
MMC Norilsk Nickel PJSC	30,930	2.414	31,200	2.798
OAD Gazprom-Spon	9,240	4.098	5,602	3.581
Baidu Inc	148,790	4.325	216,240	6.983
Alibaba Group Holding Ltd	118,790	9.841	232,730	12.793
<b>USD Noterede aktier fra udenlandske udstedere ( valutakurs 654,03) i alt</b>	<b>32.029</b>		<b>50.084</b>	
Standard Bank Group Ltd	140,010	7.430	127,080	4.458
Aspen Pharmacare Limited	224,440	2.699	125,370	1.549
Telekom SA Ltd.	54,080	2.989	30,710	2.655
Naspers Ltd	-	-	3.019,350	2.655
Sasol Ltd.	259,000	1.811	-	-
Sappi Ltd	-	-	33,327	1.600
Prosus NV	1.309,740	7.322	-	-

	2021		2020	
	Børskurs	Værdi	Børskurs	Værdi
<b>Værdipapir</b>				
British American Tobacco PLC	585,910	5.806	545,450	4.303
<b>ZAR Noterede aktier fra udenlandske udstedere ( valutakurs 40,98) i alt</b>		<b>28.057</b>		<b>17.220</b>
<b>I alt Noterede aktier fra udenlandske udstedere</b>		<b>345.971</b>		<b>349.900</b>

	2021		2020	
	Børskurs	Værdi	Børskurs	Værdi
<b>Værdipapir</b>				
IShares FTSE A50 China ETF	18,320	7.792	19,980	8.621
<b>HKD Investeringsbeviser i udenlandske investerings- og specialforeninger ( valutakurs 83,89) i alt</b>		<b>7.792</b>		<b>8.621</b>
<b>I alt Investeringsbeviser i udenlandske investerings- og specialforeninger</b>		<b>7.792</b>		<b>8.621</b>
<b>I alt afdelingen</b>		<b>353.763</b>		<b>358.521</b>