

# Beholdningsoversigt pr. 31. december 2024

## Investeringsforeningen Maj Invest High Income Obligationer

Urevideret specifikation af børsnoterede finansielle instrumenter jvf. §41 stk. 2 i Bekendtgørelse om finansielle rapporter for danske UCITS

Værdipapir	2024		2023	
	Børskurs	Værdi	Børskurs	Værdi
Var. SPAREKASSEN DANMARK 2030	101,290	10.129	100,550	10.055
Var. HVIDBJERG BANK Perp	102,880	1.543	102,850	1.543
Var. LAN SPAR BANK 2028	103,770	6.226	102,250	6.135
Var. SPAR NORD BANK A/S 2033	105,730	5.287	103,200	5.160
Var. SPAREKASSEN SJAELLAN Perp	106,640	5.332	102,370	5.119
Var. SPAR NORD BANK A/S 2032	102,970	5.149	98,830	4.942
Var. COOP BANK A/S 2032	105,150	5.258	101,420	5.071
Var. SPAREKASSE KRONJY 2033	102,490	7.174	102,330	7.163
Var. VENDSYSSEL Perp	98,370	3.935	93,850	3.754
Var. SPAREKASSE KRONJY 2030	101,498	6.090	103,000	6.180
Var. DLR KREDIT A/S 2028	101,000	7.070	-	-
DLRKRE Float 10/14/32	106,130	6.368	102,900	6.174
<b>DKK Noterede obligationer fra danske udstedere ( valutakurs 100,00) i alt</b>	<b>69.560</b>		<b>61.295</b>	
Var. Sydbank AS 25-08-2025	99,005	8.121	97,205	7.971
Var. TOPSOE AS 3024	104,000	3.878	-	-
ARBEJD 4 7/8 03/14/29"	103,065	4.611	-	-
Var. EUROPEAN ENERGY AS 3023	-	-	98,750	4.417
NYKRE 5 1/2 12/29/32	104,895	4.693	103,440	4.627
NYKRE 4 1/8 12/31/49	-	-	95,800	7.141
<b>EUR Noterede obligationer fra danske udstedere ( valutakurs 745,73) i alt</b>	<b>21.304</b>		<b>24.156</b>	
<b>I alt Noterede obligationer fra danske udstedere</b>	<b>90.864</b>		<b>85.451</b>	

Værdipapir	2024		2023	
	Børskurs	Værdi	Børskurs	Værdi
0 International Ban 10-11-2038	18,500	9.812	30,978	16.138
0 International Ban 08-02-2038	19,910	7.891	-	-
0 African Developme 24-02-2042	12,260	1.744	-	-
9,500000 Internatio 09-02-2029	87,475	7.138	103,970	10.111
0 European Bank For 02-02-2032	39,800	4.315	50,000	12.475
0 International Fin 20-05-2030	-	-	57,790	3.211
<b>BRL Noterede obligationer fra udenlandske udstedere ( valutakurs 116,57) i alt</b>	<b>30.900</b>		<b>41.936</b>	
0 International Ban 06-12-2033	40,125	9.183	40,269	9.821
0 International Fin 01-02-2038	25,660	11.619	29,980	13.422
10,750000 Asian Dev 27-01-2026	-	-	100,060	5.665

Værdipapir	2024		2023	
	Børskurs	Værdi	Børskurs	Værdi
5,000000 Internatio 07-10-2026	92,430	5.590	88,020	5.673
<b>COP Noterede obligationer fra udenlandske udstedere ( valutakurs 0,16) i alt</b>	<b>26.392</b>		<b>34.580</b>	
10,750000 Dominican 01-06-2036	107,092	7.578	-	-
11,250000 Dominican 15-09-2035	108,975	19.536	108,197	19.115
13,625000 Dominican 03-02-2033	122,197	5.765	121,534	5.650
<b>DOP Noterede obligationer fra udenlandske udstedere ( valutakurs 11,79) i alt</b>	<b>32.880</b>		<b>24.766</b>	
17,500000 Asian Dev 16-04-2025	97,760	5.956	-	-
10,000000 European 18-01-2024	-	-	83,258	1.453
<b>EGP Noterede obligationer fra udenlandske udstedere ( valutakurs 14,17) i alt</b>	<b>5.956</b>		<b>1.453</b>	
5,625000 Romanian G 22-02-2036	96,075	3.582	-	-
Var. Jyske Bank A/S 13-08-2030	105,495	5.507	-	-
4,125000 Republic O 11-01-2044	103,025	7.683	-	-
5,375000 Telefonakt 29-05-2028	106,895	2.391	104,921	2.346
JYBC 4 7/8 11/10/29	-	-	104,089	4.656
6,375000 Romanian G 18-09-2033	104,205	8.548	105,870	8.681
Var. Bayer AG 25-09-2083	-	-	102,580	6.882
5,375000 Hungary Go 12-09-2033	108,140	8.064	-	-
Var. Volkswagen Int 06-09-2032	-	-	112,845	6.730
Var. Volkswagen Int 06-09-2028	107,560	3.208	108,590	3.238
Var. Luminor Bank A 08-06-2027	-	-	105,770	1.577
AXASA 5 1/2 07/11/43	109,740	8.184	107,160	7.988
4,300000 ATT Inc 18-11-2034	106,250	7.923	105,460	7.862
6,960000 North Mace 13-03-2027	104,310	8.168	104,665	9.363
Var. Luminor Bank A 16-01-2026	-	-	101,950	4.560
6,625000 Romanian G 27-09-2029	-	-	107,570	4.009
Var. Telefonica Eur 23-08-2028	-	-	108,240	8.069
Var. De Volksbank N 15-12-2027	104,465	4.674	94,600	4.231
Var. Nova Ljubljans 28-11-2032	-	-	107,470	4.006
Var. Triodos Bank N 05-02-2032	90,510	6.750	74,880	5.582
Var. Jyske Bank A/S 01-01-2048	91,310	2.724	85,115	2.538
6,5 TUI Cruises Gmb 15-05-2026	-	-	99,000	3.690
2,875 VZ Vendor Fin 15-01-2029	91,990	3.430	87,940	3.278
2,875 Montenegro Go 16-12-2027	-	-	87,865	7.532
4,875 Intrum AB 15-08-2025	-	-	93,010	8.320
6,875 Ivory Coast G 17-10-2040	87,030	3.894	-	-
4,250000 Hungary Go 16-06-2031	-	-	100,120	7.463
Var. LeasePlan Corp 29-05-2024	-	-	100,765	7.512
6,375000 Egypt Gove 11-04-2031	-	-	64,415	4.802
6,625000 Ivory Coas 22-03-2048	80,845	8.139	-	-
Var. Jyske Bank A/S 21-09-2027	97,095	6.517	94,510	6.341
Var. B2Holding ASA 22-09-2026	-	-	100,710	7.507
Var. Advanzia Bank 24-03-2031	100,134	6.721	98,750	6.625
Var. Electricite De 17-06-2032	103,495	6.174	-	-
Var. Societe Genera 18-01-2029	105,735	5.519	103,415	10.022

Værdipapir	2024		2023	
	Børskurs	Værdi	Børskurs	Værdi
Var. Electricite De 06-09-2028	-	-	109,170	8.138
Var. BNP Paribas SA 06-12-2029	-	-	103,480	4.628
Var. Deutsche Bank 30-10-2028	-	-	92,570	2.760
Var. Oldenburgische 24-04-2034	111,980	4.175	-	-
Var. Banca Comercia 19-05-2027	-	-	105,287	4.709
<b>EUR Noterede obligationer fra udenlandske udstedere ( valutakurs 745,73) i alt</b>		<b>121.975</b>		<b>185.646</b>
Var. Barclays PLC 15-09-2028	106,135	6.222	99,900	5.586
Var. Lloyds Banking 27-03-2028	103,555	9.340	100,492	8.645
Var. Commerzbank AG 28-02-2033	107,345	7.746	106,585	7.335
Var. Investec PLC 06-03-2033	107,820	6.807	105,110	6.330
Var. Barclays PLC 15-09-2027	104,240	4.701	100,005	4.301
Var. Credit Agricol 23-06-2026	-	-	99,555	8.564
Var. Just Group PLC 15-04-2031	-	-	99,675	6.860
Var. Phoenix Group 26-04-2028	93,820	5.500	84,255	4.711
<b>GBP Noterede obligationer fra udenlandske udstedere ( valutakurs 901,94) i alt</b>		<b>40.316</b>		<b>52.332</b>
7,500000 Corp Andin 04-04-2034	96,170	7.281	-	-
<b>INR Noterede obligationer fra udenlandske udstedere ( valutakurs 8,41) i alt</b>		<b>7.281</b>		<b>0</b>
10,000000 European 01-10-2025	96,458	6.290	-	-
<b>KZT Noterede obligationer fra udenlandske udstedere ( valutakurs 1,37) i alt</b>		<b>6.290</b>		<b>0</b>
0 Asian Infrastruct 02-02-2043	15,991	2.381	16,270	2.788
0 International Fin 26-04-2052	6,510	5.862	-	-
7,500000 Corp Andin 10-06-2030	87,187	3.020	-	-
9,600000 Corp Andin 03-05-2039	88,511	3.066	-	-
0 International Fin 23-03-2038	-	-	27,400	9.554
0 Intl Finance	-	-	28,700	8.006
0 International Fin 21-11-2047	-	-	11,740	1.404
4,500000 Mexican Ud 22-11-2035 - Index	763,129	5.286	804,000	6.408
7,75 Mexican Bonos 13-11-2042	77,048	12.275	87,680	9.958
8,5 Mexican Bonos 31-05-2029	94,931	3.452	98,218	4.110
<b>MXN Noterede obligationer fra udenlandske udstedere ( valutakurs 34,64) i alt</b>		<b>35.343</b>		<b>42.227</b>
Var. Greenbit Energ 27-05-2025	64,989	2.060	69,205	2.299
Var. Wallenius Wilh 03-03-2026	103,013	5.226	102,750	5.462
Var. Crayon Group H 15-07-2025	-	-	100,500	6.678
Var. Kistefos AS 16-09-2025	102,687	5.209	104,500	5.555
Var. Teekay LNG Par 02-09-2025	102,246	6.483	103,000	6.844
<b>NOK Noterede obligationer fra udenlandske udstedere ( valutakurs 63,41) i alt</b>		<b>18.978</b>		<b>26.839</b>
5,350000 Peru Gover 12-08-2040	83,669	11.227	85,211	10.871

Værdipapir	2024		2023	
	Børskurs	Værdi	Børskurs	Værdi
<b>PEN Noterede obligationer fra udenlandske udstedere ( valutakurs 191,69) i alt</b>	<b>11.227</b>		<b>10.871</b>	
6,000000 Republic O 25-10-2033	101,030	8.455	-	-
Var. Republic Of Po 25-11-2029	97,270	8.479	-	-
<b>PLN Noterede obligationer fra udenlandske udstedere ( valutakurs 174,35) i alt</b>	<b>16.934</b>		<b>0</b>	
7,900000 Romania Go 24-02-2038	103,740	15.549	-	-
<b>RON Noterede obligationer fra udenlandske udstedere ( valutakurs 149,88) i alt</b>	<b>15.549</b>		<b>0</b>	
4 International Ban 01-07-2025	91,577	601	76,943	581
<b>RUB Noterede obligationer fra udenlandske udstedere ( valutakurs 6,56) i alt</b>	<b>601</b>		<b>581</b>	
Var. Hoist Finance 24-05-2028	110,163	5.385	100,000	5.022
<b>SEK Noterede obligationer fra udenlandske udstedere ( valutakurs 65,18) i alt</b>	<b>5.385</b>		<b>5.022</b>	
7,100000 Republic O 19-11-2036	97,560	6.323	-	-
Var. Ghana Governme 03-07-2035	70,525	3.358	-	-
Var. Ghana Governme 03-07-2029	86,555	2.866	-	-
10,500000 Istanbul 06-12-2028	108,715	5.872	106,010	5.365
Var. Swedbank AB 17-03-2028	-	-	97,460	6.577
Var. Danske Bank A/ 18-05-2026	97,360	14.023	90,640	12.233
Var. Phoenix Group 29-01-2025	99,735	5.746	95,450	5.153
5,5 Beazley Insuran 10-09-2029	98,050	7.061	90,655	6.118
7,696000 Nigeria Go 23-02-2038	-	-	81,880	3.315
7,55 Sri Lanka Gove 28-03-2030	-	-	50,495	3.748
Var. Allianz SE 17-11-2025	96,262	1.386	89,125	7.217
8,500000 TGS ASA 15-01-2030	103,010	7.418	-	-
Var. Cemex SAB De C 14-03-2028	103,050	9.648	106,760	9.366
8,950000 Bahamas Go 15-10-2032	103,480	7.452	-	-
Var. AES Gener SA 07-10-2079	99,735	5.746	-	-
Var. AES Andes SA 26-03-2079	-	-	95,340	5.147
Var. UBS Group AG 13-11-2033	-	-	111,060	1.499
Var. Standard Chart 08-03-2030	104,195	10.505	-	-
Var. Standard Chart 15-08-2027	-	-	102,370	4.836
Var. British Teleco 23-11-2081	96,965	6.983	93,060	9.420
4,100000 Walmart In 15-04-2033	95,285	12.352	99,235	7.366
2,355000 Verizon Co 15-03-2032	82,872	14.920	83,413	14.072
3,875 T-Mobile USA 15-04-2030	94,132	15.592	95,182	14.773
4,750000 Pfizer Inv 19-05-2033	97,350	14.022	100,360	13.545
3,700000 Intel Corp 29-07-2025	99,251	14.295	-	-
Var. General Motors 30-09-2027	97,900	9.165	88,066	7.726
6,100000 Ford Motor 19-08-2032	99,845	10.067	100,851	9.528
4,950000 Meta Platf 15-05-2033	100,184	12.987	103,532	10.480
3,350000 Walt Disne 24-03-2025	99,746	14.367	-	-
7,500000 Colombia G 02-02-2034	-	-	105,760	5.353

Værdipapir	2024		2023	
	Børskurs	Værdi	Børskurs	Værdi
3,125000 Colombia G 15-04-2031	-	-	81,140	6.845
3,250000 Cigna Grou 15-04-2025	99,637	12.916	-	-
7,125000 Brazilian 13-05-2054	92,790	8.353	-	-
4,300000 Apple Inc 10-05-2033	97,439	12.631	102,016	10.327
Var. African Develo 07-08-2034	96,355	10.409	-	-
9,500000 BLUENORD A 02-07-2029	104,500	7.526	-	-
Var. Ocean Yield AS 14-03-2029	104,662	4.522	-	-
9,875000 HMM Holdin 16-11-2026	104,117	6.748	101,948	6.192
9 Norwegian Energy 17-06-2026	-	-	104,906	6.371
Var. Altera Shuttle 18-10-2024	-	-	102,438	8.987
Var. Ocean Yield AS 10-09-2024	-	-	103,000	6.951
<b>USD Noterede obligationer fra udenlandske udstedere ( valutakurs 720,16) i alt</b>	<b>275.259</b>		<b>208.511</b>	
9,600000 Internatio 25-05-2028	99,268	4.912	98,953	3.421
3,875 Uruguay Gover 02-07-2040	138,554	8.432	132,853	8.474
<b>UYU Noterede obligationer fra udenlandske udstedere ( valutakurs 16,49) i alt</b>	<b>13.344</b>		<b>11.895</b>	
1,875000 Republic O 28-02-2033 (Index)	126,801	10.646	120,980	9.821
8,25 Republic Of So 31-03-2032	-	-	87,375	10.156
8,750000 Republic O 28-02-2048	-	-	74,490	2.749
0 International Fin 24-01-2050	8,857	10.073	-	-
0 African Developme 05-04-2046	-	-	12,290	14.240
<b>ZAR Noterede obligationer fra udenlandske udstedere ( valutakurs 38,16) i alt</b>	<b>20.720</b>		<b>36.967</b>	
<b>I alt Noterede obligationer fra udenlandske udstedere</b>	<b>685.329</b>		<b>683.625</b>	
<b>I alt afdelingen</b>	<b>776.193</b>		<b>769.076</b>	